8 23038 MORTGAGE THIS INDENTURE entered this 1/2 day of

68

BOOK 158

DAVID ALLEN TROWBRIDGE and MYRA MAE TROWBRIDGE, husband and wife _____ whose post

CAPP-HOMES, INC., a corporation, whose address is 3355

Hiawatha Avenue, City of Minneapolis, State of Minnesota hereinafter designated for the purpose of brevity as MORTGAGEE.

WITNESSETH: That whereas the Mortgagor has delivered to the Mortgagee the Mortgagor's note in the amount of <u>\$ 14,300.00</u>, being an indebtedness due and owing to the Mortgagee for certain, building materials sold by it to Mortgagor, and WHEREAS the Mortgagor, in the application for credit to the Mortgagee agreed to give the Mortgagee a mortgage on the real property on which said Building materials are to be used to secure the Mortgagor's debt to the Mortgagee.

NOW, THEREFORE, in consideration of the indebtedness due and owing to the Mortgagee from the Mortgagor and other valuable consideration in hand paid by the Mortgagee to the Mortgagor, receipt whereof is hereby acknowledged, the Mortgagor does hereby grant, bargain, sell and convey-unto the said Mortgagee, and its successors and assigns forever, all the tracts or parcels of land lying and being in the County of <u>Douglas</u>. State of <u>Kansas</u> described as follows, to-wit:

a. A.

ally 19 71) by and between

Beginning on the East line of the Southwest Quarter (SW_4^1) of Section 16/14/19, Douglas County, Kan cas, at a point 688 feet South of the Northeast corner of said Southwest Quarter (SW_4^1) thence West 295.2 feet, thence South 295.2 feet, thence East 295.2 feet to the East line of Said Southwest Quarter (SW_4^1) , thence North 295.2 feet to the point of beginning, subject to the Township road right of way along the North side thereof. Containing 2.0 acres.

TO HAVE AND TO HOLD THE SAME, together with the hereditaments and appurtenances thereto belonging to the said Mortgagee, and successors and assigns, forever. And the said Mortgagor, for said Mortgagor and Mortgagor's heirs, administrators, successors, and assigns does covenant with the said Mortgagee, and its successors and assigns, as follows: That the Mortgagor is lawfully seized of said premises and has good right to sell and convey the same; that the same are free from all encumbrances; the Mortgagor warrants the title to the premises and further warrants that the Mortgagee and its successors and assigns shall quietly enjoy and possess the same; and that the Mortgagor will warrant and defend the title to the same against all lawful claims not hereinbefore specifically excepted.

PROVIDED NEVERTHELESS, that if the Mortgagor shall pay to the Mortgagee, or its successors or assigns at <u>3355 Hiswatha Avenue</u>, City of Minneapolis, State of Minnesota at the sum of \$ 14,300.00 ______ according to the terms of one principal promissory note due and payable as follows, to-wit:

> One Hundred Forty-three (143) consecutive monthly installments of $\frac{153.00}{153.00}$ each, or more, on the <u>lst</u> day of each and every month, commencing with the <u>lst</u> day of <u>October</u>, 1970 and every month thereafter; the entire balance of principal and interest shall become due and payable on the 144th installment. The unpaid balance due hereunder shall bear interest at the rate of $\frac{7-3/4}{4}$ per cent per annum; said interest to be computed monthly shall first be deducted from the said monthly payments and the balance of each monthly payment credited as principal.

together with all sums advanced in protecting the lien of this mortgage, in payment of taxes on said premises, insurence premiums covering buildings thereon, principal or interest on any prior liens, expenses and attenacys' fees herein provided for, and sums advanced for any other purpose authorized herein, and shall keep and perform all of the covenants and agreements herein costained, then this deed to be sull and void, and to be without at the Mortgages's appears.

-lege 1-