Paid \$54.00 MORTGAGE 23031 BOOK 158 Loan No. 51698-08-2 LB This Indenture, Made this November 4th day of . 1970 Kenneth Ç. Beasley and Violet M. Beasley, his wife between Douglas of Topeka, Kansas, of the State of Kansas, of the first part, and CAPITOL FEDERAL SAVINGS AND LOAN ASSOCIATION of Topeka, Kansas, of the second part; WITNESSETH: That said first parties, in consideration of the loan of the sum of ______ Twenty-one Thousand Six Hundred and No/100---------DOLLARS made to them by second party, the receipt of which is hereby acknowledged, do by these presents mortgage and warrant unto second party, its successors and assigns, all of the following-described real estate situated in the County of Douglas and State of Kansas, to-wit: Lot Twelve (12), in Block Three (3), in Holiday Hills Addition No. Two, an Addition to the City of Lawrence, as shown by the recorded plat thereof, Douglas County, Kansas And State (It is understood and agreed that this is a purchase money mortgage.) Together with all heating, lighting, and plumbing equipment and fixtures, including stokers and burners, screens, awnings, storm windows and doors, and window shades or blinds, used on or in connection with said property, whether the same are now located on said property or hereafter placed thereon. TO HAVE AND TO HOLD THE SAME, with all and singular the tenements, hereditaments and appurtenances thereinto belonging, or in anywise appertaining, forever, and hereby warrant the title to the same... PROVIDED ALWAYS, And this instrument is executed and delivered to secure the payment of the sum of----Twenty-one Thousand Six Hundred and No/100------DOLLARS with interest thereon, advanced by said Capitol Federal Savings and Loan Association, and such charges as may become due to said second party under the terms and conditions of the note secured hereby, which note is by this reference made a part hereof, to be repaid as follows: In monthly installments of \$ 174.53 each, including both principal and interest. First payment of \$174.53 due on or before the 1st day of January ..., 19.71..., and a like sum on or before the 1st day of each month thereafter until total amount of indebtedness to the Association has been paid in full. It is agreed that the mortgagee, may, at any time during the mortgage term, and in its discretion, apply for and purchase mortgage guaranty insurance, and may apply for renewal of such mortgage guaranty insurance covering this mortgage, and pay premiums due by reason thereof, and require repayment by the mortgagors of such amounts as are advanced by the mortgagee. In the event of failure by the tes the mortgagors of such amounts as are advanced by the intrusages, in the considered a default, and all mortgagors to repay said amounts to the mortgages, such failure shall be considered a default, and all provisions of the mortgage and the note secured thereby with regard to default, shall be applicable. The luminer provides: Upon transfer of title of the real estate portgaged to secure this note, the church balance remaining Said note further provides: Upfor transfer of title of the real estate prortgaged to see due hereunder may, at the option **p** the mortgagee, be declared due and payable at one both, of the following conditions: or the mortgage (a) Assess a transfer fee equal to one percent (1%) of the balance remaining due on this note, and if such fee is not paid, add esaid sum to this note, and the same shall become a lien on the real estate mortgaged to secure this note.
(b) At any subsequent time sancesses the interest rate up to, but not to exceed the then current rate being charged by the mortgage on similar new loans, upon giving sixty (60) days flotice in writing.
(c) At any subsequent time sancesses any energy of the property mortgaged to secure this note may, at his option, pay off the entire balance remaining due, and the mortgage shall not assess any prepayment penalty.
(c) It is the intention and agreement of the property mortgaged to secure this mote may, at his option, pay off the entire balance remaining due, and the mortgage shall not assess any prepayment penalty.
(c) It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advancements made to first parties, or any of them, may owe to the second party, and any and all indebtedness in addition to the amount above stated which the first parties, or any of them, may owe to the second party, however evidenced, whether by note, book account or otherwise. This mortgage shall amounts due hereunder, including future advancements, are paid in full, with interest; and upon the maturing of the present indebtedness for property and advancements, are paid in full, with interest; and upon the maturing of the present indebtedness for properties and draw ten per cent interest and be collectible out of the proceeds of sale through for closure or otherwise.
(c) First parties also agree to pay all costs, charges and expenses reasonably incurred or paid at any time by second party, including terms and second party. First parties also agree to pay all costs, charges and expenses reasonably incurred or paid at any time by second party, including abstract expenses, because of the failure of first parties to perform or comply with the provisions in said note and in this mortgage contained, and the same are hereby secured by this mortgage. First parties hereby assign to second party the rents and income arising at any and all times for the property mortgaged to secure this note, and hereby authorize second party or its agent, at its option upon default, to take charge of said property and collect all rents and income and apply the same on the payment of insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenantable condition, or other charges or payments provided for in this mortgage or in the note hereby secured. This assignment of rents shall continue in force until the unpaid balance of said note is fully paid. It is also agreed that the taking of possession hereunder shall in no manner prevent or retard second party in the collection of said sums by foreclosure or otherwise. The failure of second party to assert any of its right hereunder at any time shall not be construed as a waiver of its right the same at a later time, and to insist upon and enforce strict compliance with all the terms and provisions in said note an mortgage contained. mortgage contained. If said first parties shall cause to be paid to second party the entire amount due it hereunder and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals hereof, in accordance with the terms and provisions visions thereof, and comply with all the provisions in said note and in this mortgage contained, then these presents shall be void; otherwise to remain in full force and effect, and second party shall be entitled to the immediate possession of all of said premises and may, at its option, declare the whole of said note due and pavable and have foreclosure of this mortgage or take any other legal action to protect its rights, and from the date of such default all items of indebtedness hereunder shall draw interest at the rate of 10% per anum. Appraisement and all benefits of homestead and exemption laws are hereby waived. This mortgage shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto. IN WITNESS WHEREOF, said first parties have hereunto set their hands the day and year first above written. Kenneth C. Beasley Violet M Beasley Violet M. Beasley 1010.109 10M 4/70