This Indenture, Made this 28th day of October , 19 70 between Lawrence L. Bales, a singlé man

MORTGAGE BOOK 158 22928

of Lawrence , in the County of Douglas and State of Kansas part y of the first part, and THE FIRST NATIONAL BANK OF LAWRENCE, LAWRENCE, KANSAS part y of the second part.

(No. 52K) The Outlook Printers, Publisher of Legal Blanks, Lawrence, Kansas

between

(SEAL)

Witnesseth, that the said part y of the first part, in consideration of the sum of Twenty Five Thousand Five Hundred and no/100----- DOLLARS to him duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture does...GRANT, BARGAIN, SELL and MORTGAGE to the said part y.... of the second part, the following described real estate situated and being in the County of _____ Douglas _____ and State of Kansas, to-wit:

Lot Ten (10), in Broken Bow Addition, and a replat of Lot Two (2), Block Seven (7), in Indian Hills, an Addition to the City of Lawrence, in Douglas County, Kansas.

with the appurtenances and all the estate, title and interest of the said part. y. of the first part therein.

And the said part y of the first part do CS hereby covenant and agree that at the delivery hereof. he is the lawful owner of the premises above granted; and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, "-

and that ... he will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the part y of the first part shall at all times during the life of this indentute, pay all faxes

and assessments that may be levied or assessed against said real estate when the same becomes due and payable; and that he will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurate company as shall be specified and directed by the part \underline{Y} of the second part, the loss, if any, made payable to the part \underline{Y} of the second part to the extent of his indentive, being and the same become due and payable or to keep said premises insured as herein govided, then the part \underline{Y} of the second part to the part \underline{Y} of the indentive or to keep said premises insured as herein govided, then the part \underline{Y} of the second part to the and the amount to paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Twenty Five Thousand Five Hundred and no/100------- DOLLARS day of October 19 70, and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part y...... of the second part to pay for any insurance or to discharge any taxes with inferest thereon as herein provided, in the event

that said part of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become abioture and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for

the said part. Y. of the second part to take possession of the said premises and all the improve-ments thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by, law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part. Y. making such sale, on demand, to the first part Y.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part y...... of the first part has hereunto set his last above written. hand and seal the day and year Xannence L. Bales a Dales (SEAL) (SEAL) (SEAL)