

584

Reg. No. 4,989
Fee Paid \$33.75

NO. 22346

MORTGAGE - REAL ESTATE - (Savings & Loan)

P-255-2 TW Rev. 67

Hall Litho. Co., Inc., Topeka

INDEXED

NUMERICAL INDEX

STATE OF KANSAS,

Douglas County, ss.

This instrument was filed for record on the
31st day of August, 1970
at 11:54 o'clock A.M.Book Page
Recording Fee : 3.00
Registration Fee : 13,500.00
Fee 33.75Paid this 31st Day of August 1970
No. 4989

Register of Deeds

Deputy

BOOK 157 22346

Loan No. 13163

THIS MORTGAGE, Made this 26th day of August

1970, between

William A. Lynch, III and Freya D. Lynch, his wife

of Baldwin

Kansas, as Mortgagor

and FRANKLIN SAVINGS ASSOCIATION

of Ottawa

Kansas, as Mortgagee,

WITNESSETH, That Mortgagor, in consideration of the sum of

Thirteen Thousand, Five Hundred and no/100 Dollars

the receipt of which is hereby acknowledged, does hereby mortgage and warrant unto said Mortgagee, its successors and assigns, all the following described real estate situated in the County of Douglas and State of Kansas, to wit:

The West 15 feet of Lot 127 and all of Lot 129 on

Lincoln street in the City of Baldwin City, Kansas in

Douglas County.

including all equipment and fixtures permanently affixed thereto and used on or in connection with said property, whether the same are now located on said property or hereafter placed thereon.

TO HAVE AND TO HOLD THE SAME, together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, forever.

This mortgage is executed to secure the payment of the sum of

Thirteen Thousand, Five Hundred and no/100 Dollars (\$ 13,500.00) with interest thereon, together with such charges and advances as may be due and payable to mortgagee under the terms and conditions of the note secured hereby, which note is by this reference made a part hereof, to secure the performance of all the terms and conditions contained therein, and payable as follows:

This is a purchase money mortgage.

SAID NOTE PROVIDES THAT UPON TRANSFER OF TITLE of the real estate mortgaged to secure this note, the entire unpaid balance may, at the option of the mortgagee be declared due and payable at once, and this mortgage may not be assumed by a subsequent purchaser and said mortgagor released without written consent of mortgagee.

It is the intention and agreement of the parties hereto that this mortgage also secures any future advances made to mortgagor by mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgagor may owe to mortgagee however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until all amounts secured hereunder, including future advances, are paid in full, with interest.

Mortgagor hereby assigns to mortgagee the rents and income arising at any and all times from the mortgaged property and hereby authorizes said mortgagee or its agent at its option upon default, to take charge of said property and collect all rents and income and apply the same on the payment of interest, principal, insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenable condition, or other charges or payments provided for in this mortgage or in the note hereby secured. This assignment of rents shall continue in force until the unpaid balance of said note and future advances is fully paid. The taking of possession hereunder shall in no manner prevent or retard mortgagee in the collection of said sums by foreclosure or otherwise.

Mortgagor agrees to keep and maintain the buildings and other improvements now on said premises or which may be hereafter erected thereon in good condition at all times, and not suffer waste or permit a nuisance thereon. Mortgagor agrees to pay all taxes, assessments and insurance premiums as required by mortgagee and when same become due and payable.

If mortgagor shall cause to be paid to mortgagee the entire amount due hereunder and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals thereof, in accordance with the terms and provisions thereof, and comply with all the provisions in said note and this mortgage contained, then these presents shall be void, otherwise to remain in full force and effect.

This mortgage shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto and includes all conditions, restrictions and agreements of the aforesaid note set out therein.

IN WITNESS WHEREOF, said mortgagor has hereunto set their hand the day and year first above written.

William A. Lynch, III
Freya D. Lynch

STATE OF KANSAS,

Franklin

COUNTY, ss.

BE IT REMEMBERED, That on this 26th day of August, 1970, before me, the undersigned, a notary public

in and for the County and State aforesaid, came

William A. Lynch, III and Freya D. Lynch, his wife

who are personally known to me to be the same persons who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.



My commission expires September 16, 1973

Frances G. Jones Notary Public

Recorded August 31, 1970 at 11:54 A.M.

Janice Beam Register of Deeds