

Except any of the property described herein which may have been released of record subsequent to the recording of the

The parties desire to reamortize the indebtedness and make it due and payable as follows:

☒ 1. **EQUAL PAYMENT PLAN.** Payable in 12 equal annual installments of principal and interest at the rate of 9 per cent per annum from the date hereof, the first of which shall be due and payable on the first day of December, 1970, with the remaining installments payable consecutively in their regular order thereafter, and a final installment of principal and interest payable on the first day of December, 1989. In the event the period from the date hereof to the due date of the initial installment is more or less than a regular installment period, the amount of the initial installment shall be increased or decreased, as the case may be, so as to reflect interest actually accruing for that period.

☐ 2. **DECREASING PAYMENT PLAN.** Payable in _____ equal successive _____ principal installments, the first of which shall be due and payable on the first day of _____, 19____, with the remaining installments payable consecutively in their regular order thereafter, and a final installment of principal payable on the first day of _____. Interest on the balance of said indebtedness or any unmatured part or portion thereof, at the rate of _____ per cent per annum from the date hereof, shall be payable on each principal payment date.

PROVIDED, if a different rate of interest is established as provided below, the amount of each subsequent installment shall be increased or decreased, as the case may be, in such a manner as to reflect the increase or decrease in such interest rate, but the due date of any installment so increased or decreased shall remain as provided above.

Default interest at the rate of 10 per cent per annum (or at any different rate established as provided below) on all sums of principal and interest not paid when due, and on all sums advanced by the Bank pursuant to the terms of the loan instruments, from the due date or date of advancement to the date of payment.

The interest rates specifically stated shall remain in effect for a minimum period of three years from the date hereof; but, on or after the expiration of such three-year period, and from time to time thereafter, the Bank shall have the right to establish different rates of interest, either higher or lower than those stated above, which shall thereupon apply to the debt evidenced hereby and which shall remain in effect until different rates of interest are again established. Such different rates shall be established in accordance with the provisions of the Federal Farm Loan Act and the regulations of the Farm Credit Administration as then existing; shall include a rate applicable to the unmatured portion of such principal sum and a higher default rate applicable to all sums of principal or interest not paid when due; and shall not be applied retroactively. The interest rates specifically stated above, and any different rates hereafter established, shall not be limited by the laws of any state relating to a legal rate or other rate of interest, but shall be governed solely by applicable Federal laws.

Mortgagor hereby assumes and agrees to pay said indebtedness at the times and in the manner herein stated, and further assumes and agrees to perform or cause to be performed all of the covenants, conditions and provisions of said loan instruments, which, as between the parties hereto, are hereby changed and modified to the extent (but only to the extent) necessarily required by this agreement. This agreement shall not operate to change, modify or discharge the rights or liabilities of any third party liable for payment of said indebtedness who has not agreed in advance to extension, deferment, renewal or reamortization of the indebtedness as affected by this agreement, all rights of the parties hereto as against such third party and all rights of such third party against the parties hereto being hereby expressly reserved.

Mortgagor

Henry Lassen
Henry Lassen

Mary Lassen
Mary Lassen Mortgagor

ATTEST:

W. A. Greenfield
W. A. Greenfield, Assistant Secretary

THE FEDERAL LAND BANK OF WICHITA
Wichita, Kansas, a corporation, Mortgagee

By M. K. Mathews, Jr.
M. K. Mathews, Jr. Vice President

ACKNOWLEDGMENTS

STATE OF KANSAS)
COUNTY OF DOUGLAS) ss.

Before me, the undersigned, a Notary Public in and for said County and State, on this 30th day of JULY, 1970, personally appeared Henry Lassen and Mary Lassen, a/k/a Mary Opal Lassen, a/k/a Mary O. Lassen, his husband and wife, to me personally known and known to me to be the person(s) who executed the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.



Gloria M. Leonhard
Gloria M. Leonhard, Notary Public

1972