5

TO SECURE

(1) the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of

Fifteen Thousand and no/100----Dollars (* 15,000.00), which Note ingether with interest therein as therein provided. Koundlik kound (\$), commencing the day of . 19 which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full,

KIKKKK KYKKKKKKKKKKK

den and the second state of the second dension of the second densi

(3) the performance of all of the covenants and obligations of the Mortgager to the Mortgager, accontained herein and in said Note Upon transfer of title of the real estate mortgaged to secure this note the entire balance remaining due hereunder may, at the option of the mortgagee, be declared the and payable at once. THE MORTGAGOR COVENANTS:

THE MORTGAGOR COVENANTS:A (1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the after charges, and sever service charges against said property (including those hereitafore due), and to lumish Mortgages, upon requires the against said property (including those hereitafore due), and to lumish Mortgages, upon requires the beinsered against; and to provide public liability insurance and such other insurance as the Mortgage against; and to provide public liability insurance and such other insurance as the Mortgage is the beinsered against; and to provide public liability insurance and such other insurance as the Mortgage against; and to provide public liability insurance and such other insurance as the Mortgage is the said and against; and to provide public liability insurance and such other insurance as the Mortgage against; and to provide public liability insurance and such other insurance as the Mortgage against; and to provide public liability insurance and such other insurance as the Mortgage; such insurance and encoder against; and to provide public liability insurance and such other insurance as the Mortgage; is the insurance as the other insurance as the Mortgage; is the insurance and encoder and compromise, in its discretion, all class thereander and to excue and deliver an behalf of the Mortgage drive in the Mortgage; is a many deficiency in the indebtedness is provide to again the indebtedness is and continue on the certain to be signed by the Mortgage for such purpose; in the discretion, and take interess and repairitances required of the property or upon the indebtedness is and property or upon the indebtedness is and property or upon the indebtedness is and in debtedness is and property or upon the indebtedness is and property oregines to its any mission and crepair, whort arest or its any

B In order to provide for the payment of taxes, assessments, insurance premiums, and other annual charges upon the property securing this indehDeatess. I promise to pay monthly to the Mortgagee, in addition to the above payments, a sun estimated to be equivalent to one-twelfth of such items, which payments may, at the option of the Mortgagee, (a) be held by it and commingled with other such funds or its own funds for the payment of such items; (b) be carried in a savings account and withdrawn by it to pay such items; or (c) be credited to the unpaid halance of said indehtedness as received, provided that the Mortgagee advances upon this obligation sum sufficient to pay said items as the same accrue and become payable. If the amount estimated to be sufficient to be sufficient to any said items is not sufficient. I promise to pay the difference upon demand. If such sums are held or carried in a savings account, the same are hereby pledged to further secure this indebtedness. The Mortgagee is authorized to pay said items as charged or billed without further inquiry.

C This mortgage contract provides for additional advances which may be made at the option of the Mortgagee and secured by this mortgage, and it is agreed that in the event of such advances the amount thereof may be added to the mortgage debt and shall increase the unpaid balance of the note hereby secured by the amount of such advance and shall be a part of said note indebtedness under all of Agreement may be given and accepted for such advance and provision may be made for different monthly payments and a different interest rate and other express modifications of the contract, but in all other respects this contract shall remain in full force and effect as to said here as it advances.