| Description of Note | This mortgage is given to secure the payment of the principal sum of Thizteen thousa Six Hundred Fifty and 00/100 |
|----------------------------------|---|
| | as evidenced by a certain promissory note of even date herewith, the terms of which are incorporat herein by reference; payable in lawful money of the United States which shall be legal tender payment of all debts and dues, public and private, at the time of payment and payable with t |
| ~ | interest at the rate ofnine per cent (9%) per annum on the unpaid balance until paid principal and interest to be paid at the office of The Fidelity Investment Company in Wichi Kansas, or at such other place either within or without the State as the owner of the note from the state as the owner o |
| | time to time shall designate in writing, in monthly instalments of interest on amount disbursed |
| | of August, 19.71, and on the first day of each month thereafter, until t principal and interest are fully paid, except that the final payment of principal and interest if r sooner paid, shall be due and payable on the first day ofJuly, 19.71 |
| Release of Mortgage | If said Mortgagor.8 shall well and truly pay or cause to be paid the sums of money provided in said note and shall duly keep and perform all of the covenants, agreements, tern and conditions herein contained, then these presents shall be null and void, but otherwise remain full force and effect. |
| COVENANTS | The said Mortgagor. 5. hereby covenant and agree with said Mortgagee as follow |
| To Pay Note | To pay the indebtedness as hereinbefore provided promptly as the same becomes due, accordance with the terms of the note secured by this mortgage. |
| To Pay Taxes | To pay all taxes, assessments and public charges, general and special, of every nature that m now or hereafter be levied or assessed upon or against said premises, the tax payments to be ma in 12 equal monthly instalments, each instalment to be in an amount equal to 1/12 of the annu taxes next due on the premises covered by this mortage, less all sums already paid therefore, whi monthly instalments shall be made together with and in addition to the monthly payments of principal and interest, payable under the terms and conditions of the note secured hereby, said su to be held by the mortgagee in trust to pay said taxes before the same becomes delinquent. |
| To Maintain Improvements | To keep all the improvements on said premises in good order and repair and not to do permit waste on said premises or to do or permit any other act whereby the property here conveyed shall become less valuable. |
| To Insure | To keep the buildings on said premises constantly insured for the benefit of said mortgag against loss in such companies and for such coverage and amounts as may be satisfactory to sa mortgagee until the debt secured hereby is fully paid; the premiums becoming due on the polici insuring the premises covered by this mortgage shall be paid in 12 equal monthly instalments, eas instalment to be in an amount equal to 1/12 of the annual premium next due on the polici insuring the premises covered by this mortgage, less all sums already paid therefore, which month instalment shall be made together with and in addition to the monthly payments of principal an |
| | interest payable under the terms and conditions of the note secured hereby, said sum to be he by the mortgagee in trust to pay the premiums above mentioned before the same becomes delinquer |
| To Furnish Abstract | To furnish and leave with said Mortgagee during the existence of said loan, abstracts of the covering said land. |
| DEFAULT In Payment of Note | It is expressly understood and agreed between the parties hereto as follows: That should said Mortgagor 9 fail to pay any part of the principal or interest according to the terms of the note secured by this mortgage or fail to perform all and singular the covenar and agreements herein contained, the entire debt remaining secured by this mortgage shall at to option of said Mortgagee become at once due and payable, without notice. |
| In Payment of Taxes | That should said Mortgagora fail to make payment of any taxes, charges or assessment levied against said property or any part thereof before the same become delinquent, said Mortgag may, at its option, pay the amount of such tax, charge or assessment, together with any expen- incident thereto, and any amount so paid shall be repaid by said Mortgagor |
| In Maintaining Improvements | |
| In Farnishing Inturance | In the event the Mortgagor a shall, for any reason, fail to keep said premises so insured herein provided or shall fail to deliver the policies of insurance or the renewals thereof as here provided, or fail to pay the premiums thereon, then said Mortgagee, if it elects, may have su insurance written or renewed and pay the premiums thereon, and any premium so paid shall secured by this mortgage and shall be repaid by said Mortgagors. within ten days after payme by said Mortgagee with interest thereon at the rate of ten per cent per annum from date of paymer in default thereof, the entire debt remaining secured by this mortgage shall at the option of sa |

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