

21803

MORTGAGE—REAL ESTATE—(Savings & Loan)

BOOK 157

21803

P-255-2 TW Rev. 67

Hall Litho. Co., Inc., Topeka

Fee Paid \$26.00

STATE OF KANSAS,

Douglas County, } ss.

This instrument was filed for record on the
22nd day of July, 1970
at 2:33 o'clock P.M.

Book Page

Recording Fee \$3.00

Indebtedness \$10,400.00

Fee Paid \$26.00

Paid this 22nd Day of July 1970
No. 4854

Register of Deeds

Deputy

THIS MORTGAGE, Made this 21st day of July, 1970, between

Victor Eugene Nelson and Phyllis L. Nelson, his wife
of Lawrence, Kansas, as Mortgagor

and FRANKLIN SAVINGS ASSOCIATION

of Ottawa, Kansas, as Mortgagee,

WITNESSETH, That Mortgagor, in consideration of the sum of

Ten Thousand and four hundred ----- and no Dollars
100the receipt of which is hereby acknowledged, does hereby mortgage and warrant
unto said Mortgagee, its successors and assigns, all the following described
real estate situated in the County of Douglas
and State of Kansas, to wit:

Lot No. One Hundred Seven (107), and the West 10
feet of Lot No. One Hundred Five (105) on
Jersey Street, in Baldwin City.

including all equipment and fixtures permanently affixed thereto and used on or in connection with said property, whether the same are now located on said property or hereafter placed thereon.

TO HAVE AND TO HOLD THE SAME, together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, forever.

This mortgage is executed to secure the payment of the sum of

Ten Thousand and four hundred ----- Dollars (\$10,400.00)
with interest thereon, together with such charges and advances as may be due and payable to mortgagee under the terms and conditions of the note secured hereby, which note is by this reference made a part hereof, to secure the performance of all the terms and conditions contained therein, and payable as follows:

This is a purchase money mortgage.

SAID NOTE PROVIDES THAT UPON TRANSFER OF TITLE of the real estate mortgaged to secure this note, the entire unpaid balance may, at the option of the mortgagee be declared due and payable at once, and this mortgage may not be assumed by a subsequent purchaser and said mortgagor released without written consent of mortgagee.

It is the intention and agreement of the parties hereto that this mortgage also secures any future advances made to mortgagor by mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgagor may owe to mortgagee however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until all amounts secured hereunder, including future advances, are paid in full, with interest.

Mortgagor hereby assigns to mortgagee the rents and income arising at any and all times from the mortgaged property and hereby authorizes said mortgagee or its agent at its option upon default, to take charge of said property and collect all rents and income and apply the same on the payment of interest, principal, insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenable condition, or other charges or payments provided for in this mortgage or in the note hereby secured. This assignment of rents shall continue in force until the unpaid balance of said note and future advances is fully paid. The taking of possession hereunder shall in no manner prevent or retard mortgagee in the collection of said sums by foreclosure or otherwise.

Mortgagor agrees to keep and maintain the buildings and other improvements now on said premises or which may be hereafter erected thereon in good condition at all times, and not suffer waste or permit a nuisance thereon. Mortgagor agrees to pay all taxes, assessments and insurance premiums as required by mortgagee and when same become due and payable.

If mortgagor shall cause to be paid to mortgagee the entire amount due hereunder and under the terms and provisions of provisions thereof, and comply with all the provisions in said note and this mortgage contained, then these presents shall be void, otherwise to remain in full force and effect.

This mortgage shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto and includes all conditions, restrictions and agreements of the aforesaid note set out therein.

IN WITNESS WHEREOF, said mortgagor has hereunto set hand the day and year first above written.

Victor Eugene Nelson

Phyllis L. Nelson

STATE OF KANSAS,

Franklin

COUNTY, ss.

BE IT REMEMBERED, That on this 21st day of July, 1970, before me, the

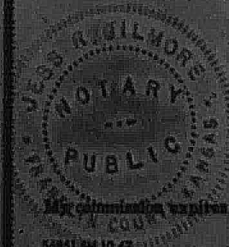
undersigned, a notary public

in and for the County and State aforesaid, came

Victor Eugene Nelson and Phyllis L. Nelson, his wife

who are personally known to me to be the same persons who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.



December 14, 1971

Jess R. Gilmore

Notary Public.

Recorded July 22, 1970 at 2:33 P.M.

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