

MORTGAGE

21421 BOOK 157 (No. 52A)

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# This Indenture,

Made this 13th day of June A. D. 1970, between Ray Firestone and Rose Mary Firestone, as joint tenants with the right of survivorship and not as tenants in common

of Baldwin City, in the County of Douglas and State of Kansas  
of the first part, and Ralph W. Polson or Joan P. Polson

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of SIXTEEN THOUSAND AND 00/100 (\$16,000.) DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said parties of the second part their heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

All of Lot 4 in Trailside, a subdivision in Baldwin City, Kansas

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Ray Firestone and Rose Mary Firestone do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of SIXTEEN THOUSAND AND 00/100 (\$16,000.) Dollars, according to the terms of ONE certain note this day executed and delivered by the said Ray Firestone and Rose Mary Firestone to the

said parties of the second part, which calls for payments of \$134.28 per month until the total amount of \$16,000. is paid, together with interest at the rate of 9% per annum; in addition parties of the first part to deposit with second parties a sum equal to 1/12 of the taxes and insurance with each monthly payment, second parties then to make such tax and insurance payments when due, and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said parties of the second part their executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the parties making such sale, on demand to said first parties

or their heirs and assigns

In Witness Whereof, The said parties of the first part have hereunto set their hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Ray Firestone (SEAL)  
Rose Mary Firestone (SEAL)

STATE OF KANSAS

County

BE IT REMEMBERED, That on this day of A. D. 19

before me, a Notary Public in and for said County and State, came

to me personally known to be the same person who executed the foregoing instrument of writing, and duly acknowledged the execution of the same. IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires 19 Notary Public

STATE OF Kansas

Lyon

COUNTY

BE IT REMEMBERED, That on this 15th day of June A. D. 1970

before me, Dale M. Davies, a Notary Public in and for said County and State, came Ray Firestone and Rose Mary Firestone Husband & Wife

to me personally known to be the same person who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires Jan. 2, 1974 19 Notary Public Dale M. Davies

ASSIGNMENT

Recorded June 19, 1970 at 9:32 A.M.

Janice Beem Register of Deeds