275.00

20922 ORTGAGE BOOK 156 The Outlook Printers, Publisher of Legal Blanks, Lawrence, Kansas (No. 5230)

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Four Seasons, Inc., a Kansas Corporation

part Y of the first part, and THE FIRST NATIONAL BANK OF LAWRENCE, Lawrence, Kansas party of the second part.

Witnesseth, that the said part y of the first part, in consideration of the sum of One hundred ten thousand and no/100 ----

to ____it____duly paid, the receipt of which is hereby acknowledged, has ____sold, and by this indenture does... GRANT, BARGAIN, SELL and MORTGAGE to the said part you of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The South 45 feet of the East 8 feet of Lot Three (3); the South 45 feet of Lots Four (4) and Five (5); all of Lots Six (6) and Seven (7); the East 8 feet of the North 85 feet of Lot Eight (8); and the South 155 feet of Lots Eight (8) and Nine (9), in Haddock 1 Addition a Subdivision in the City of Lawrence, as shown by the Addition, a Subdivision in the City of Lawrence, as shown by the recorded plat thereof.

with the appurtenances and all the estate, title and interest of the said party.... of the first part therein.

the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that ______it, will warrant and defend the same against all parties making lawful claim the

and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that it will directed by the part <u>w</u> of the second part, the loss if any made payable to the payable to the part <u>w</u> of the second part to the extent of Lts interest. And in the event the said part <u>w</u> of the first part shall fail to pay such taxes when the same become due and payable, and that it will directed by the part <u>w</u> of the second part, the loss if any made payable to the payable to the second part to the extent of Lts interest. And in the event there all part <u>w</u> of the first part shall fail to pay such taxes when the same become due and payable to the payable to the part. <u>w</u> of the second part to the extent of Lts <u>work</u> or paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the paym t of the sum of

1+ A

One hundred ten thousand and no/100 - - - - - - - - - - - Dollars.

day of May 1970, and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein grovided, in the

And this conveyance shall be void if such payments be made as herein specified, and the obligation costified therein full If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes article are not paid when the same become due and payeble, or if the insurance is not kept up, as provided herein, or if the taxes and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which is is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall i

a given, that immediately mature and become two the person to take possession of the said premi ments thereon in the manner provided by law and to have a receiver eppointed to collect the rents and benefits acc sail the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys retain the amount them unpaid of principal and interest, together with the costs and charges incident thereto, and the c thall be paid by the part y..... making such sale, on demand, to the first part.y.....

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation there nefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, pe upons and successors of the respective parties hereto:

heraunto set its hand and seal Marthe part V of the first part ha S the day and yes

Four Seasons, Inc. By: Kdey J. Alex Robert L. Elder, president (SEAL) (SEAL) Mark Q. Moo Secr (SEAL) SPAN