

MORTGAGE BOOK 156 20862 (No. 52A)

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This Indenture, Made this 12 day of March

A. D. 1970, between Phil E. Stuart and Eleanor Y. Stuart, husband and wife

1108 West 25th Street

of Lawrence, in the County of Douglas and State of Kansas

of the first part, and The Baldwin State Bank, Baldwin City, Kansas

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of Four Thousand and no/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

The South One-Half of Lot One (1) in Miller Replat Survey No. 1198, Baldwin City in Douglas County, Kansas

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefensible estate of inheritance therein, free and clear of all incumbrances no exceptions

This grant is intended as a mortgage to secure the payment of Four Thousand and no/100 Dollars, according to the terms of one certain note this day executed and delivered by the said parties of the first part to the said party of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part heirs, administrators, assigns, or any other person, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand to said

heirs and assigns

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year first above written.

Signed, Sealed and delivered in presence of

Phil E. Stuart (SEAL)  
Phil E. Stuart (SEAL)  
Eleanor Y. Stuart (SEAL)  
Eleanor Y. Stuart (SEAL)

STATE OF KANSAS,  
Douglas County ss:

BE IT REMEMBERED, That on this 12 day of March A. D. 1970

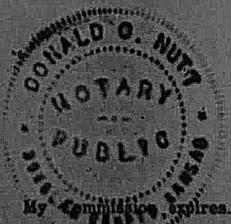
before me, the Undersigned a Notary Public

in and for said County and State, came Phil E. Stuart and

Eleanor Y. Stuart, husband and wife

to me personally known to be the same person who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.



3/8/ 1971  
Donald O. Nutt Notary Public