

20809

DEMAREE STATIONERY CO., 508 Walnut, Kansas City, Mo.

BOOK 156

Kansas Real Estate Mortgage

This Indenture.

Made this 1st day of January, A. D. 1970, between

RALPH W. POLSON and JOAN P. POLSON, husband and wife,

of Douglas

County, in the State of Kansas

of the first part,

and

HERMAN D. POLSON and GLADICE L. POLSON, husband and wife,

of Johnson

County, in the State of Kansas

of the second part:

WITNESSETH: THAT SAID PARTIES OF THE FIRST PART, in consideration of the sum

of ONE DOLLAR AND OTHER VALUABLE CONSIDERATION ----- DOLLARS,

the receipt of which is hereby acknowledged, do

by these presents, Grant, Bargain, Sell and Convey

unto said parties of the second part, as joint tenants with right of survivorship and not as tenants in common,

estate situated in Douglas

County and State of Kansas, to-wit:

an undivided one-half (1/2) interest in and to:

Lots 83 and 85, less the North 60' of both,
on Baker Street, in Baldwin City, in said
county and state;TO HAVE AND TO HOLD THE SAME, Together with all and singular, the tenements, hereditaments
and appurtenances thereunto belonging or in any wise appertaining, forever.

PROVIDED ALWAYS, And these presents are upon this express condition, that whereas, said Ralph

W. Polson and Joan P. Polson

have this day executed and delivered their certain promissory note in writing to said
parties of the second part, of which the following is a true and perfect copy:

Form No. 181—Class K

Demaree Stationery Co., 508 Walnut, Kansas City, Mo.

This Note is Secured by mortgage on 1/2
interest in Lots 83 & 85, less the N
60' of both on Baker Street, in Bald-
win City, Douglas County, Kansas.

\$12,000.00

January 1, 1970

For value received we promise to pay HERMAN D. POLSON and GLADICE L. POLSON, husband
& wife, as joint tenants with right of survivorship and not as tenants in common
the sum of TWELVE THOUSAND AND NO/100 Dollars,with interest from this date at the rate of eight (8%) per cent per annum,
at Leawood, Kansas,

in monthly installments, payable as follows, to-wit: \$190.00 Dollars on the 1st

day of February 1970, and \$190.00 dollars on the 1st day of each succeeding
month thereafter, until the whole sum named is fully paid. Each installment shall be first applied in
payment of the interest and then on the unpaid balance of the principal sum. If default is made in the
payment of any installment when due, then all the remaining installments shall become due and pay-
able at once. Privilege is given to pay two or
more installments at any time.

S/ Ralph W. Polson

Ralph W. Polson

S/ Joan P. Polson

Joan P. Polson

Now, If said parties of the first part shall pay, or cause to be paid, to said parties tenants and to the
heirs or assigns, said sum of money in the above described note mentioned, together with the interest thereon, according
to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain in full
force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is
due, or if the taxes and assessments of every nature which are or may be assessed and levied against said premises or any part
thereof, are not paid when the same are by law made due and payable, then the whole of said sum and sums, and interest thereon,
shall and by these presents become due and payable, and said parties of the second part shall be entitled to the possession
of said premises.IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands and the day and year
first above written.

S/ Ralph W. Polson

Ralph W. Polson

S/ Joan P. Polson

Joan P. Polson