

J. All easements, rents, issues and profits of said premises are pledged, signed and transferred to the Mortgagor, whether now due or hereafter to become due under or by virtue of any lease or agreement for the use or occupancy of said property, or any part thereof, whether said lease or agreement is written or oral, and it is the intention hereof (a) to pledge said rents, issues and profits to a party with said real estate and not secondarily, and such pledge shall not be deemed merged in any foreclosure decree, and (b) to establish an absolute transfer and assignment to the Mortgagor of all such leases and agreements and all the rights thereto, together with the right in case of default, either before or after foreclosure sale, to enter upon and take possession of, manage, maintain and operate said premises, or any part thereof, make leases for terms deemed advantageous to it, terminate, modify existing or future leases, collect said rents, issues and profits, regardless of when earned, and use such measures, whether legal or equitable as it may deem proper to enforce collection thereof, employ renting agents or other employees, allow repair said premises, buy furnishings and equipment thereon when it deems necessary, purchase adequate fire and extended coverage and other forms of insurance as may be deemed advisable, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which lien is prior to the lien of any other indebtedness hereby secured, and out of the income retain reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind, including attorney's fees, incurred in the exercise of the powers herein granted and from time to time apply any balance of income not in its sole discretion needed for the aforesaid purposes first on the interest and then on the principal of the indebtedness thereby secured, before or after any decree of foreclosure, and on the deficiency in the proceeds of sale, if any, whether alone or in a decree in personam therefor or not. Whenever all of the indebtedness secured hereby is paid, and the Mortgagor, in its sole discretion, feels that there is no substantial uncollected default in performance of the Mortgagor's agreements herein, the Mortgagor, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagor any surplus money in its hands. The possession of Mortgagor may continue until all indebtedness secured hereby is paid in full, until the delivery of a Mortgagor's Deed or Special Committee's Deed pursuant to a decree for the sale of the item herein, but if no deed be issued, then until the expiration of the statutory period during which it may be issued. Mortgagor shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien held. Mortgagor shall have all powers it may choose to have, notwithstanding the paragraph. No suit shall be sustainable against Mortgagor, based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagor's possession ceases.

K. That each right, power and remedy herein conferred upon the Mortgagor is cumulative of every other right or remedy of the Mortgagor, whether herein or by law created, and may be enforced concurrently therewith, that no waiver by the Mortgagor of performance of any covenant herein or in said obligation contained shall thereafter in any manner affect the right of Mortgagor to require or enforce performance of the same or any other of said covenants; that wherever the context hereof requires, the masculine gender, used herein, shall include the feminine and the neuter and the singular number, as used herein, shall include the plural; that all rights and obligations under this mortgage shall extend and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor, and the successors and assigns of the Mortgagor and that the powers herein mentioned may be exercised as often as occasion therefor arises.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this

28th

day

of March A.D. 19 70

Anthony Vangemeren (SEAL)
Anthony Vangemeren

Patricia Vangemeren (SEAL)
Patricia Vangemeren

State of Kansas

County of Douglas

{ ss

I, Mary E. Haid, a Notary Public in and for said County, in the State aforesaid,
DO HEREBY CERTIFY that, Anthony Vangemeren and Patricia Vangemeren,
husband and wife

personally known to me to be the same person or persons whose name or names is or are subscribed to the foregoing
Instrument, appeared before me this day in person and acknowledged that they have signed, sealed and delivered
the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the
release and waiver of all rights under any homestead, exemption and valuation laws.

MARY E. HAID
NOTARY PUBLIC
My Commission expires April 18, 1973

MARY E. HAID Notary Public

County, State of

James Beem Register of Deeds

Recorded March 30, 1970 at 12:02 P.M.