

MORTGAGE

BOOK 156

THIS INDENTURE, Made this 17th day of March in the year of our Lord 1970 between James E. Ramskill and Donna Ramskill, husband and wife, of the County of Douglas and State of Kansas, hereinafter called the Mortgagor (whether one or more), of the first part, and The First State Bank of Burlingame a banking corporation with its principal place of business at Burlingame Kansas, hereinafter called the Mortgeree, of the second part,

WITNESSETH, That the said mortgagor, in consideration of the sum of One Dollar (\$1.00) and the further covenants, agreements and loans and advances hereinafter specified to the said mortgagor duly paid, the receipt of which is hereby acknowledged, has sold and by these presents does grant, bargain, sell and mortgage to the said mortgeree, its successors and assigns, forever, all that tract or parcel of land situate in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot 15 in Block 4 in Town and Country Addition #3, an addition to the City of Lawrence - - -

with all the appurtenances, and all the estate, title and interest of the mortgagor therein.

And the said mortgagor does hereby covenant and agree that at the delivery hereof the mortgagor is the lawful owner of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all encumbrances, except first and prior mortgage to National Homes Acceptance Corporation, dated August 21, 1957, in the original amount of \$ 9600.00

This grant is intended as a mortgage to secure the payment of any sum or sums of money which may be loaned or advanced by the mortgagor, its successors or assigns, to the mortgagor at date hereof or from time to time, as the parties hereto may now or hereafter agree, with interest on each loan or advance from the time of the loan or advance until paid; it being the intention of the parties hereto that this mortgage shall secure any and all advances made from time to time to the mortgagor by the mortgagor, its successors or assigns, however evidenced, whether by note, check, receipt, book account, overdraft, or any liability as endorser or guarantor on any other indebtedness of either of the mortgagors, either direct or indirect, now or hereafter held by the said mortgagor, its successors or assigns, and to remain in full force and effect between the parties hereto, or assigns, until all advances made by virtue hereof, including all other liabilities held as heretofore mentioned, are paid in full with interest, and this conveyance shall be void if such payments be made as herein specified, but if default be made in such payment, or any part thereof, or interest thereon, or if the taxes or assessments levied upon said premises, or hazard insurance premiums, be not paid when due, then at the option of the mortgagor, and without notice, the whole amount secured hereby shall become due and payable, and this mortgage shall be subject to foreclosure in the manner provided by law. In the event of foreclosure said mortgagor or its successors or assigns shall be entitled to have a receiver appointed by the court, who shall enter and take possession of the premises and collect the rents and profits thereof, and apply the same as the court may direct.

IN WITNESS WHEREOF, the mortgagor has hereunto set their hand and seal the day and year first above written.

James E. Ramskill
James E. Ramskill

Donna Ramskill
Donna Ramskill

State of Kansas

Osage }
County }

Be It Remembered, That on this 17th day of March A.D. 1970

before me, Carol L. Stout

, a Notary Public

in and for said County and State, came James E. Ramskill and Donna Ramskill, husband and wife, ---

to me personally known to be the same person who executed the within instrument of writing, and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

Carol L. Stout Notary Public

Recorded March 20, 1970 at 9:32 A.M.

Janice Beem
Register of Deeds

RELEASE

The within mortgage has been fully satisfied and is hereby released this 19th day of April April 1971.

(Corp. Seal)

The First State Bank of Burlingame
Burlingame, Kansas
George E. Ramskill, Pres.