

This grant is intended as a mortgage to secure payment of \$10,000.00, according to the terms of a mortgage note this date executed and delivered by Mortgagor to Mortgagee wherein said sum was to be paid in 10 years with interest at 5-1/2 percent per annum with interest beginning three years after date and interest payable in semi-annual installments beginning September 1, 1973, and March 1, 1974, and on the same dates for subsequent years until said principal sum is paid in full. Mortgagor to have privilege of paying all or any part of the unpaid balance at any time and no penalty shall be assessed therefor.

Mortgagor shall pay all taxes and assessments levied against said real estate when due and in default thereof Mortgagee may pay same.

Mortgagor will keep the improvements insured against fire, storm and extended coverage, in an amount at least equal to the unpaid principal and interest balance of this mortgage, with mortgagee clause attached making loss payable to the Mortgagee herein, her heirs or assigns. Mortgagor will pay all premiums thereon when due.

If Mortgagor shall cause to be paid to Mortgagee the entire amount due it hereunder and by the note hereby secured, and comply

with all the provisions in said note and this mortgage contained, then these presents shall be void; otherwise should the balance of this note not be paid when due or should any installment of interest remain unpaid for 60 days after same is due, then the entire principal sum then unpaid shall become due and payable at Mortgagee's option, and Mortgagee may have foreclosure of this mortgage or take other legal remedy to protect her rights.

This mortgage is binding upon the Mortgagor, its successors and assigns, and the Mortgagee, her heirs and assigns.

TRINITY METHODIST CHURCH, INC.

by <u>George Martin</u> George Martin	<u>Lucille Hart</u> Lucille Hart
<u>Charles Huie</u> Charles Huie	<u>Hugh Hines</u> Hugh Hines
<u>John Denton</u> John Denton	<u>Allen Carter</u> Allen Carter

"TRUSTEES"