

155

Reg. No. 4,549
Fee Paid \$37.50

FORM NO. 1118 CLASS 2

DENVER STATIONERY CO., 908 W. MAIN, KANSAS CITY, MO.

20370 BOOK 156

Kansas Real Estate Mortgage

This Indenture, Made this 12th day of March, A. D. 1970, between Forest Laughlin and Lillie Maxine Laughlin, husband and wife, of Johnson County, in the State of Kansas, of the first part, and Roy Bruce and Betty Bruce, husband and wife, of Johnson County, in the State of Kansas, of the second part:

WITNESSETH: THAT SAID PART les OF THE FIRST PART, in consideration of the sum of Fifteen Thousand (\$15,000.00) DOLLARS, the receipt of which is hereby acknowledged, do by these presents, Grant, Bargain, Sell and Convey unto said part les of the second part, their heirs and assigns, all of the following described real estate situated in Douglas County and State of Kansas, to-wit:

The East one-half of the Southwest Quarter of Section Three (3), Township Fifteen (15), South, Range Twenty-One (21) East of the Sixth Principal Meridian, less tract conveyed to State of Kansas for highway purposes in Deed recorded in Book 140, page 14,

TO HAVE AND TO HOLD THE SAME, Together with all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in any wise appertaining, forever.

PROVIDED ALWAYS, And these presents are upon this express condition, that whereas, said Forest Laughlin and Lillie Maxine Laughlin, husband and wife,

have this day executed and delivered their certain promissory note in writing to said part les of the second part, of which the following terms are expressed therein:

\$15,000.00

March 12, 1970
Gardner, Kansas

Maker agrees to pay holder \$15,000.00 as follows: \$1,000.00 January 24, 1971, and annually for three years and \$11,000.00 on January 24, 1975. Interest at 8% per annum payable annually with principal payment. Prepayment privileges without interest penalties. Interest to commence Jan. 24, 1970.

Now, If said parties of the first part shall pay, or cause to be paid, to said part les of the second part heirs or assigns, said sum of money in the above described note mentioned, together with the interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void, and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is due, or if the taxes and assessments of every nature which are or may be assessed and levied against said premises or any part thereof, are not paid when the same are by law made due and payable, then the whole of said sum and sums, and interest thereon, shall and by these presents become due and payable, and said part les of the second part shall be entitled to the possession of said premises.

IN WITNESS WHEREOF, The said part les of the first part have hereunto set their hands the day and year first above written.

Forest Laughlin
Forest Laughlin
Lillie Maxine Laughlin
Lillie Maxine Laughlin