

BOOK 156

DUE DATE 12	LOAN NUMBER 57653	DATE OF NOTE AND THIS MORTGAGE 2-3-70	FACE AMOUNT OF NOTE (INCLUDING PRECOMPUTED CHGS.) 7698.00	PRECOMPUTED CHARGES 2270.80	PRINCIPAL AMOUNT OF LOAN (EXCLUDING CHARGES) 5427.20	REAL ESTATE MORTGAGE CREDIT TRUST of America Inc. (Mortgagee) 944 Massachusetts Lawrence, Kansas Kansas 66044
PRINCIPAL AND CHARGES PAYABLE IN 60 MONTHLY PAYMENTS	MONTHLY PAYMENTS (EXCEPT FINAL) 128.30	FIRST PAYMENT DUE DATE 3-3-70	OTHERS SAME DAY OF EACH MONTH	FINAL PAYMENT DUE DATE 2-3-76		
TYPE OF SECURITY: <input type="checkbox"/> FURNITURE <input type="checkbox"/> MOTOR VEHICLE <input type="checkbox"/> CO-MAKER(S) <input type="checkbox"/>						
FINAL PAYMENT EQUAL IN ANY CASE TO UNPAID PRINCIPAL AND CHARGES						

MORTGAGOR(S) (NAMES AND ADDRESSES):
John & Bertha E. Nelson
328 Elm
Lawrence, Kansas 66044

The Mortgagors above named are indebted on their Promissory Note above described, payable to the order of the above named Mortgagee and evidencing a loan made by said Mortgagee, in the Principal Amount of Loan stated above. Said Note is payable in monthly payments, and according to the terms thereof, payment may be made in advance in any amount at any time and default in making any monthly payment shall, at the option of the holder of the Note, and without notice and demand, render the entire unpaid balance thereof at once due and payable, less any required refund or credit of charges.

This grant is intended as a Mortgage to secure the payment of any sum advanced at the date hereof, and any sum or sums of money which may be advanced from time to time by Mortgagee upon renewal of said Note or Notes at rates of interest fixed therein, provided however, that the advance of such sums shall be entirely optional with Mortgagee, and provided further that the aggregate amount of such sums so advanced shall not exceed an unpaid Face Amount of \$2600, said aggregate amount to be considered only as the limit of the total Face Amount which may be outstanding at any one time, but which may be advanced and repaid and again advanced with this Mortgage standing as a continuing security until all advances made by virtue hereof are paid in full, with interest as specified.

NOW, THEREFORE, in consideration of said loan AND SUCH ADVANCEMENTS MADE FROM TIME TO TIME, the undersigned Mortgagors hereby grant, bargain, sell and convey to the Mortgagee the real estate and premises now described.

DESCRIPTION OF THE MORTGAGED REAL ESTATE AND PREMISES, SITUATED IN
Douglas COUNTY, KANSAS, IS AS FOLLOWS:

Lots One Hundred Forty Seven (147), One Hundred Forty Nine (149), and One Hundred Fifty One (151), one Elm Street, in Block Twelve (12), in that part of the City of Lawrence, formerly known as North Lawrence.

TO HAVE AND TO HOLD the above described real estate with all appurtenances thereunto belonging, unto said Mortgagee, provided that if Mortgagors shall pay in full said sum or sums of money according to the terms of said Note or Notes, then this Mortgage shall be null and void, otherwise to remain in full force and effect. Upon default in making any payment on said Note or Notes when the same becomes due according to the tenor thereof, then the entire sum remaining unpaid on said Note or Notes shall at once become due and payable, and this Mortgage may be foreclosed as provided by law for the purpose of satisfying and paying the entire indebtedness secured hereby. Whenever the context so requires, plural words shall be construed in the singular.

In Witness Whereof, the said parties have hereunto set their hand the day and year above written.

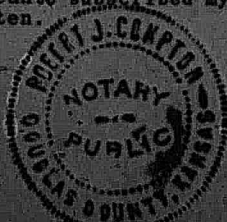
STATE OF KANSAS }
COUNTY OF Douglas } SS

John Nelson
John Nelson
Bertha E. Nelson
Bertha E. Nelson (and wife must sign)

On this fourth day of February, 1970, before me, the undersigned, a Notary Public in and for said County and State, personally came John Nelson and Bertha E. Nelson

to me known to be the identical person(s) described in and who executed the foregoing Mortgage and duly acknowledged the execution of same to be his, her or their voluntary act and deed. In testimony whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My commission expires
on: 12-12-72
Date



Robert J. Compton
Robert J. Compton
Notary Public

KAN-532

Recorded February 20, 1970 at 2:30 P. M.

James Beem Register of Deeds