

and to further agree that every such policy of insurance shall be held by the Parties of the Second Part, or the legal holder or holders of this mortgage as collateral or additional security for the payment of the aforementioned bonds and the person or persons so holding such policy of insurance shall have the right to collect and receive any and all monies which may become payable and receivable thereon, and apply said monies, which received, to the payment of said bonds, together with the costs and expenses incurred in collecting said insurance, or may elect to have buildings repaired or new buildings erected on the aforementioned mortgaged premises. Said Parties of the Second Part or the legal holder or holders of this mortgage may deliver said policy or policies of insurance to the Party of the First Part and require the collection of the same and payment made of the proceeds as last above mentioned.

Fifth: Said Party of the First Part Hereby agrees that if it shall fail to pay or cause to be paid, or their successors shall fail to pay or cause to be paid any part of the money, either principal or interest, according to the terms and effect of said bonds and coupons when the same shall become due, or to conform to or comply with any of the foregoing conditions or agreements, the whole sum of money hereby secured and remaining unpaid shall at the option of the legal holder or holders hereof, become due and payable at once without notice hereof, and the Parties of the Second Part shall be entitled to immediate possession of the premises and the rents, issues, and profits thereof; and may, at their option, cause this mortgage to be foreclosed.

And the said Party of the First Part, for said considerations does hereby expressly waive appraisalment of said real estate and all benefit of the Homestead Exemption and Stay Laws as well as the right of redemption as may be granted the laws of the State of Kansas.

The foregoing conditions being performed, this conveyance to be void; otherwise, in full force and effect.

IN TESTIMONY WHEREOF, the said Party of the First Part has caused this instrument to be executed the day and year first above written.

CALVARY TEMPLE CHURCH, INC.,
A Kansas Religious Corporation,
Lawrence, Kansas

BY Darrel Friend
Darrel Friend, Trustee



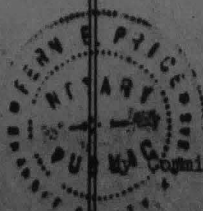
Vernon Burkhart
Vernon Burkhart, Trustee

Jack Archer
Jack Archer, Trustee

STATE OF KANSAS)
: ss
DOUGLAS, COUNTY)

BE IT REMEMBERED, that on this 16th day of Dec. 19 69 before me the undersigned, a Notary Public, duly commissioned in and for the County and State aforesaid, came Darrel Friend, Vernon Burkhart, and Jack Archer, Trustees of Calvary Temple Church, Inc., said Calvary Temple Church, Inc., being a Kansas Religious Corporation, which said three individuals are personally known to me to be such trustees of said corporation, and to be the same persons who executed as such trustees the foregoing instrument of writing in behalf of said corporation and they duly acknowledged the execution of the same for themselves and for said corporation for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal the day and year last above written.



Fern E. Price
Notary Public

Kansas Statewide Notary
FERN - E - PRICE