

This Indenture, Made this Twelfth day of December
A. D. 1969, between John H. Lederer, Jr. and Terry K. Lederer, husband and wife
of Baldwin City, in the County of Douglas and State of Kansas
of the first part, and The Baldwin State Bank; Baldwin City, Kansas; a corporation

of the second part.
Witnesseth, That the said part ies of the first part, in consideration of the sum of
Forty Eight Hundred & No/100 ----- DOLLARS,
to them duly paid, the receipt of which is hereby acknowledged, ha ve sold and by these presents do
grant, bargain, sell and Mortgage to the said part y of the second part its ^{SUCCESSORS} heirs and assigns forever,
all that tract or parcel of land situated in the County of Douglas and State of
Kansas, described as follows, to-wit:

The West Half of the Northwest Quarter of the Northwest Quarter of Section
Fourteen (14), Township Fifteen (15), Range Nineteen (19) in Douglas County,
Kansas.

with all the appurtenances, and all the estate, title and interest of the said part ies of the first part therein.
And the said John H. Lederer, Jr. and Terry K. Lederer
do hereby covenant and agree that at the delivery hereof they are the lawful owner of
the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all
incumbrances

This grant is intended as a mortgage to secure the payment of Forty Eight Hundred & No/100 -----
Dollars, according to the terms of one certain Note this day executed and delivered by the
said John H. Lederer, Jr. and Terry K. Lederer to the
said part y of the second part

and this conveyance shall be void if such payments be made
as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or
if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become
due and payable, and it shall be lawful for the said part y of the second part its executors, administrators,
and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner pre-
scribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest,
together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part y
making such sale, on demand to said John H. Lederer, Jr. and Terry K. Lederer

heirs and assigns

In Witness Whereof, The said part ies of the first part ha ve hereunto set their
hand s and seal s the day and year first above written.

Signed, Sealed and delivered in presence of

X John H. Lederer, Jr. (SEAL)
X John H. Lederer, Jr. (SEAL)
X Terry K. Lederer (SEAL)
Terry K. Lederer (SEAL)

STATE OF KANSAS,

Douglas County



BE IT REMEMBERED, That on this 12th day of December A. D. 1969

before me, Carl A. Butell Jr., Notary Public
in and for said County and State, came John H. Lederer, Jr. and Terry
K. Lederer

to me personally known to be the same persons who executed the foregoing instrument
of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal
on the day and year last above written.

My Commission expires March 14 1970

Carl A. Butell Notary Public

Recorded December 22, 1969 at 11:06 A.M.

James Beers Register of Deeds