19486

BOOK 155

MORTGAGE

THIS INDENTURE, Made this 16th day of October

in the year of our Lord

nineteen hundred and sixty-nine

by and between JOHN SKIE

of the County of

Douglas and State of Kansas, parties of the first part, and the STANDARD MUTUAL LIFE INSURANCE COMPANY, Lawrence, Kansas, party of the second part: WITNESSETH, That the said parties of the first part, in consideration of the sum of

Forty-Five Thousand and no/100---DOLLARS to them in hand paid, the receipt whereof is hereby acknowledged, do by these presents GRANT, BARGAIN, SELL and CONVEY unto the said party of the second part, its successors and assigns, all of the following described real estate, situated in the County of Douglas and State of Kansas, to-wit:

The North 20 Acres of the East 100 Acres of the Southeast Quarter of Section Eleven (11), Township Thirteen (13), Range Nineteen (19), in Douglas County, Kansas.

TO HAVE AND TO HOLD the same, with all and singular the hereditaments and appurtenances thereunto belonging or in anywise appertaining, and all rights of homestead exemption, unto the said party of the second part, and to its successors and assigns, forever. And the said parties of the first part do hereby covenant and agree that at the delivery hereof, that they are the lawful owners of the premises above granted; and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same in the quiet and peaceable possession of said party of the second part, its successors and assigns, forever, against the lawful claims of all persons whomsoever.

PROVIDED, Always, and these presents are upon the following agreements, covenants and conditions, to-wit

FIRST. That the parties of the first part are justly indebted to the party of the second part in the sum of Forty-Five Thousand and no/100------ DOLLARS. according to the terms of one certain mortgage note of even date herewith, executed by said parties of the first part, in consideration of the actual loan of the said sum, and payable as follows:

by continuous annual installm	\$ ments of \$4,500 + a	accrued intere	19	\$\$	8
October 1, 1970, saidginstall	lments first applyi	ing to interes	st then the	principal.	The
unpaid principal balance, if	any, at maturity,	October 1, 19	79, shall	be due on th	hat
date if not sooner paid.	8		10		

to the order of the said party of the second part with interest thereon at the rate of -9per cent per annum, payable summannually, on the first days of October xanck

in each year, according to the terms of said note; both principal and interest and all other indebtedness accruing hereunder being payable in lawful money of the United States of America, at the Standard Mutual Life Insurance Company, Lawrence, Kansas, or at such other place as the legal holder of the principal note may in writing designate, and said note bearing ten percent interest after maturity.