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Reg. No. 3,961
Fee Paid \$1,090.00

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BOOK 153

M O R T G A G E

THE UNDERSIGNED, E. S. Inc., a corporation organized and existing under the laws of the State of Kansas, hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to Lawrence National Bank and Trust Co., Lawrence, Kansas, and The Central State Bank, Hutchinson, Kansas, hereinafter referred to as the Mortgagees, the following real estate in the County of Douglas, State of Kansas, to-wit:

The East 500 feet of Lot 5, Crossgates No. 2, an Addition to the City of Lawrence, Douglas County, Kansas, and

The East 500 feet of the North 40.46 feet of Lot 1, Crossgates, an Addition to the City of Lawrence, Douglas County, Kansas,

subject to restrictions, reservations, easements, and assessments of record.

Together with all buildings, improvements, or appurtenances now or hereafter erected thereon or placed therein, and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagees, as hereinafter provided.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, and appurtenances, unto said Mortgagees forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption, valuation and stay laws of the State of Kansas, which said rights and benefits said Mortgagor does hereby release and waive.

The Mortgagor, a corporation, specifically waives the period of redemption provided by the laws of the State of Kansas.

TO SECURE:

The payment of a Note executed by the Mortgagor to the order of the Mortgagees bearing even date herewith in the principal sum of Four Hundred Thirty-Six Thousand Dollars (\$436,000.00), which Note, together with interest thereon as therein provided, is payable in monthly installments of Four

For Partial Release See Book 156 Page 371