

17606 BOOK 153 (No. 52K) The Outlook Printers, Publisher of Legal Blanks, Lawr This Indenture, Made this 25th day of June , 19 69between Clarence O. Nauman and Vernon M. Diel and Gary L. Joyce and LaVonne J. Nauman, and Lois B. Diel and Pamela Jane Joyce of Lawrence , in the County of Douglas and State of Kansas part iesof the first part, and THE FIRST NATIONAL BANK OF LAWRENCE, Lawrence, Kansas part y of the second part. Witnesseth, that the said part i.es of the first part, in consideration of the sum of --Two Hundred Thousand and No/100-----DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do _____ GRANT, BARGAIN, SELL and MORTGAGE to the said part y _____ of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit: Lot Five (5) less the North 20 feet of the West 85 feet; and all of Lots Six (6), Seven (7) and Eight (8), in Block One (1), in Hillcrest Second Addition, an Addition to the City of Lawrence, in Douglas County, Kansas. 1 with the appurtenances and all the estate, title and interest of the said part iesof the first part therein. And the said part ies of the first part do hereby covenant and agree that at the delivery hereof they are lawful owners the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances and that they will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the part 105 of the first part shall at all times during the life of this indenture, pay all tax and assessments that may be levied or assessed against said-real estate when the same becomes due and payable, and that Lhey Will know the buildings upon haid real estate insured against frie and tornado in such sum and by such insurance company as shall be specified and directed by the part Y of the second part, the loss, if any, made payable to the part Y of the second part to the extent of 1LS interest. And in the event that said part 1.05 of the first part shall fail to pay such taxes when the same become due and payable or to keep and parts insured as herein provided, then the part Y of the second part taxes when the same become due and payable or to keep add shall become a part of the indebtedness, secured by this indenture, and shall beer interest at the rate of 10% from the date of payment until fully repaid. THIS GRANT is int THIS GRANT is intended as a mortgage to secure the payment of the sum of -- Two Hundred Thousand and No/100----DOLLARS. according to the terms of two certain written obligation for the payment of said sum of money, executed on the 25th day of June 19 69, and by their terms made payable to the part \dot{Y} of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the that said part 105 of the first part shall fail to pay the same as provided in this indenture. And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. I default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real state are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute of the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture s given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part to take possession of the said premises and all the improviments thereon in the menner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be

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all be paid by the part Y making such sale, on demand, to the first parties

If is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all inefits accessing/therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, signs and successors of the respective parties hereto.

last above written.	- X. La Von nu La Nauman (SEAL)
X Derugam Clarence O. Nauman	x Lavonne J. Nauman X SEAL
x <u>ývernon M. Di</u> el	X LaVonne J. (Nauman X Lois B. Diel (SEAL) X Pamela Jane Joyogal)
Gary L. Jøyce	Pamela Jane Joyogal)