

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, unto said Mortgagees forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any State, which said rights and benefits said Mortgagors do hereby release and waive.

TO SECURE:

1. The payment of a Note executed by the Mortgagors to the order of the Mortgagees bearing even date herewith in the principal sum of Twelve Thousand Five Hundred and 00/100 (12,500.00) Dollars, which Note, together with interest thereon as therein provided, is payable in monthly installments of One Hundred and 71/100 (100.71) Dollars, commencing the tenth day of July, 1969, which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

2. The performance of all of the covenants and obligations of the Mortgagors to the Mortgagees, as contained herein and in said Note. Upon transfer of title of the real estate mortgaged to secure this note, the entire balance remaining due hereunder may, at the option of the mortgagees, be declared due and payable at once.

THE MORTGAGORS COVENANT:

1. To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof;

2. To pay when due and before any penalty attaches thereto all taxes, special taxes, special assessments, water charges, and sewer service charges against said property (including those heretofore due), and to furnish Mortgagees, upon request, duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed