535 535

Ón

Page 4

57

Register of Deeds

79 acres, more or less. essements and rights of way and e

longing, or in any wise appertaining, including all water lifested, and all rights of way, apparatus and lixtures be of this mortgage, or thereafter acquired; also abstracts of ver evidenced or manifested rigagor at the date of this kind and description, howe ith. whether owned by me scribed real estate. or used in connection the

This mortgage is given to secure the payment of a promissory note of even date herewith executed by mortgager to mortgager. In the mount of \$3,400.00 with interest as provided for in said note, being payable in installments, the last of which being due and JULY 2002

Mortgagor hereby convenants and agrees with mortgagee as follows:

1. To be now lawfully seized of the fee simple title to all of said above described real estate: to have good right to sell and convey the same: that the same is free from all encumbrances; and to warrant and defend the title thereto against the lawful claims or demands of all persons whomseever.

2. To pay when due all payments provided for in the note(s) secured hereby

3. To pay when due all taxes, liens, judgments, or assessments which may be lawfully as erty herein mortgaged.

4. To insure and keep insured buildings and other improvements now on, or which may hereafter be placed on, said premises, against loss or damage by fire and/or tornado, in companies and amounts satisfactory to mortgagee, any policy evidencing such insurance to be deposited with and loss thereunder to be payable to. mortgagee as its interest may appear at the option of mortgager, and subject to general regulations of the Farm Credit Administration, sums so received by mortgagee, be applied in payment of any indebtedness, matured or unmatured, secured by this mortgage, be applied in payment of any indebtedness, matured or unmatured, secured by this mortgage, application forsaid loss.

5. To use the proceeds from the loan secured hereby solely for the purposes set forth in mortgagor's application for said loan

Not to permit, either wilfully or by neglect, any unreasonable deprectation in the value of said premi-nd improvements situate thereon, but to keep the same in good repair at all times; not to remove or pa-com said premises any buildings or improvements situate thereon; not to commit or suffer waste to be or remises; not to cut or remove any timber therefrom, or permit same, excepting such as may be ne

domestic purposes; and not to permit said real estate to deprec or for inadequate or improper drainage or irrigation of said land

7. The mortgagee may, at any time, without notice, release all or any part of the premises de and deferments, agree to and grant renewals and reamortizations of the indebtedness, or a personal liability any one or more parties who are or may become liable for the indebtedn affecting the priority of this mortgage or the personal liability of the mortgagor or any party for the payment of the lien hereol.

8. To reimburse mortgagee for all costs and expenses incurred by it in any suit to foreclose this mortgage, or in any suit in which mortgagee may be obliged to defend or protect its tights or hen acquired hereunder, including all abstract fees, court costs, a reasonable attorney fee where allowed by law, and other expenses; and such sums shall be secured hereby and included in any decree of foreclosure.

his mortgage is subject to the Federal Farm Loan Act and all acts a

In the event mortgagor fails to pay when due any taxes, liens, indements or assessments lawfully asses d. or fails to maintain insurance as hereinbefore provided, mortgagee may make such paymonts o mit(s) paid therefor shall become a part of the indebtedness secured hereby and bear interest from the o bove described note.

abave described note. The said mortgager hereby transfers, assigns, sets over and conveys to mortgagers all rents, royality in time to time become due and payable under any oil and gas or other mineral lease(s) of any kind in a existence, covering the above described land, or any portion thereof, and any sums which are may are may become payable to mortgager, or successors, in settlement and satisfaction of all claims, in-ture or character, growing out of, incident to, or in connection with the production, exploration, do luding, but not limited to oil and gas and related minerals) on the above described real estate, or eas to execute, acknowledge and deliver to the mortgages such instruments, as the mortgages may one the payment to it of said rents, royalites, bounses, delay moneys, claims, injuries and damages. All it he applied first, to the payment of matured installments upon the note(s) secured hereby and or any sums advanced in payment of taxes, insurance premiums, or other assessments, as herein provide and second, the balance, if any upon the principal remaining unpaid, in such a manner, however, a ments but to sconer retire and discharge the lean, or and mortgage may. All's option, turn over and urr in whole or in part, any or all such sums, without prejudice to its rights to take and retain any full my of its other rights under this mortgage. The transfer and convegance hortunge of the mortgage construed to be a provision for the payment or reduction of the mortgage of record, this conv further force and effect. that may bereafter which at any time ges of whatsoever

In the event of foreclesure of this mortgage, mortgages shall be entitled to have a receiver appoint of of the premises described herein and collect the rents, issues and profits thereof, the amounts so is at the direction of the court to the payment of any tudgment rendered or amount found due under the

In the event mortgagor defaults with respect to any covenant or condition hereof, then, at the red hereby shall forthwith become due and payable and bear interest as provided for in the abave of me subject to foreclosure. Provided, however, mortgage may at its option and without notice and diment shall affect any subsequent breach of the covenants and conditions hereof.

Mortgagor horeby wain estead and appraisement

he covenants and agreem s of the respective parties IN WITNESS WHEREOF

George W. Alexander in stands the week Florine E. Alexander STATE OF COUNTY OF ofary Public, in and for said County and State, on this 10th 19.69 personally appeared GEORGE W. ALEXANDER and FLORINE E. ALEXANDER, husband and wife, nally known and known to me to be the identical person s who executed the within and for NOT A Design have their free and voluntary act and deed for the as Gloria m Seonhard

Januie Beem

B PUBLI UBLIC ST

Recorded June 11, 1969 at 1:40 P.M.

July 15, 1972