

PURCHASE MONEY

MORTGAGE 17428 BOOK 153

THIS AGREEMENT, is made and entared into this 6th day of June 19 69 by and between

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MI 4208

of Douglas County, State of Kansas, referred to hereinafter as Mortgagor, and American Savings Association as Mortgagee: WITNESSETH THAT:

The Mortgagor for and in consideration of the sum of NINETEEN THOUSAND FIFTY and NO/100------- Dollars (\$19,050.00). the receipt of which is hereby acknowledged, do by these presents, mortgage and warrant unto the mortgagee, its successors and assigns, the following described real estate located in the County of Douglas and State of Kansas, to-wit:

State of Kammas, to-wit: Beginning at a point 776.59 feet South and 200 feet West of the Northeast corner of the Southwest Quarter of Section 34, Township 12, Range 19, thence West parallel to the North line of said Southwest Quarter 164.0 feet, thence North parallel to the East line of said Southwest Quarter 276.0 feet, thence East parallel to the North line of said Southwest Quarter 164.0 feet, thence South parallel to the East line of said Southwest Quarter 276.0 feet to the point of beginning, subject to a 35-foot road right of way over the South 35 feet thereof, in Douglas County, Kansas.

Together with all heating, lighting and plumbing equipment and fixtures, including stokers and burners, screens, awnings, storm windows and doors, window shades or blinds, used on or in connection with any improvements located upon the above described real estate, whether the same are now located on said real estate or hereafter placed thereon. TO HAVE AND TO HOLD THE SAME, together with all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in anyway appertaining forever, and warrant the title to the same. The mortgagor warrants that at the delivery of this mortgage, the mortgagor is the lawful owner of the entire interest in and to the above described premises and that the mortgagor is the owner of an indeafisible estate of inheritance therein, free and clear of any and all liens or encumbrances except those of record

The mortgagor further warrants and agrees to defend the title thereto against the claims and demands of all persons. It is agreed that this mortgage is given to secure the payment of NINETEEN THOUSAND FIFTY and NO/100---

with interest thereon at the rate of <u>eight</u> per cent per annum (<u>B</u>, %), together with such charges and herewith and secured hereby, executed by said Mortgagee under the terms and conditions of a certain promissory note of even date the performance of all the terms and conditions contained therein. The terms of said note are hereby incorporated in this mortgage by reference. It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advances and the ortgagor or any of them may over to said mortgagee and any and all indebtedness in addition to the amount above stated which shall remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns until all amounts secured hereunder including future advances are paid in full with interest thereon.

The Mortgagor also agrees and warrants as follows:

1. Time is of the essence of this agreement. Mortgagor shall promptly pay the said principal of and said interest on the in-debtedness evidenced by said promissory note and any and all other payments provided in said note and in this mortgage, at the

times and in the manner therein provided. 2. In addition to the said payments of principal, interest, and other charges provided for in said note, the Mortgagors shall pay all taxes and assessments of every kind and nature upon the above described mortgaged property, when the same become due and payable. A sum equal to one-twelfth of the total estimated amount of the current years real estate taxes and assess-to pay said taxes and assessments. If the fund so created and held by said Mortgagee until said taxes and assessments become due and payable. A insufficient to pay said taxes and assessments when due, the Mortgagor agrees to pay the difference upon demand from the Mortgagee. If the fund so created exceeds the amount of said real estate taxes and assessments, the excess shall be credited to the Mortgagor and applied on interest or principal or held for future taxes as said Mortgagee may else the waiving of such monthly payments for taxes and assessments at any time shall not bar the Mortgagee from later requiring such payments from the Mortgagor.

such payments from the Mortgagor.
3. The Mortgagor further agrees to procure, maintain and pay all premiums for policies of insurance in companies acception able to the Mortgage, insuring said mortgaged premises against fire, lightning, windstorm or other casualty and extended coverage in an amount equal to or exceeding the unpaid balance of said obligation. Said policies shall have mortgage clauses at a shall give immediate notice to the Mortgager and said Mortgagee as its interests may appear. In the event of loss if the same is not payment just be mortgage and said Mortgage is hereby authorized to make proof of loss if the same is not payment just be mortgage or any part thereof may be applied by the Mortgagere, site of the same is not mortgage and the proceeds of such insurance or any part thereof may be applied by the Mortgage, at its option, either to the reduction of the indebtedness hereander or to the restoration or repair of the damaged property. In the event of foreclosure of debtedness, all right, title and interest of the mortgagor in and to said insurance premiums monthly in advance to the Mortgagee and said contexpective duction or say agree property in extinguishment of the said in further to the restoration or repair of the damaged property. In the event of foreclosure of debtedness, all right, title and interest of the mortgagor in and to said insurance premiums monthly in advance to the insufficient to pay said premiums, when due, Mortgagor agrees to pay as sid premiums, when due, Mortgagor agrees to pay as at premiums, when due, Mortgager agrees to pay as a premiums and it and is and fund so created by Mortgagee for paying said premiums, the excess shall be credite to the Mortgager and applied on interest or prime pare become due is in excess of and premiums, the excess shall be credite to the Mortgager and applied on interest or prime premiums shall not bar the Mortgage from later regular monthly payment date to be used by the Mortgagee form later regular monthly payment and the s

4. The Mortgagor agrees that at all times while this mortgage remains in full force and effect, to keep and maintain the build-ings, and other improvements located upon the above described real estate in good condition and repair at all times and not to allow waste or permit a nuisance thereon. 5. It is agreed that in the event of the failure of the mortgagor to pay all real estate taxes and assessments when the sam are by law due and physhole, or in the event of a like failure to keep in force said policies of insurance or to make repairs of sai mortgaged premises, said mortgagee may pay said taxes, assessments and insurance and make said repairs and the amounts a expended by Mortgagee shall be a lien on the premises described in this mortgage. Said amount may be recovered with interes at a rate not to exceed ten per cent (10%) per sname, and said sums so advanced by mortgagee, may, at the option of sai items by said mortgagee shall not be construed as a waiver of that default or of the right of said Mortgagee to foreclose this mortgage because of such default.

6. The Mortgagor agrees to pay all costs, charges and expenses reasonably incurred or paid at any time by said Mortgagee including abstract or title insurance expenses because of the failure of Mortgagor to comply with the provisions of said note or of this mortgage and the same shall be secured by this mortgage.

7. The Mortgagor may, by agreement with said Mortgagee, obtain additional advances from Mortgagee for any purpose, whether specified herein or not, and such advances shall become a part of the principal balance herein, and shall be covered by the lien of this mortgage, and shall be repaid in accordance with the terms and provisions of said note and this mortgage.