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MORTGAGE BOOK 153 17100 (No. 52A) The Outlook Printers, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 13 day of May
A. D. 1969, between Kenneth Schutz and Margie Schutz, his wife

of Baldwin City, in the County of Douglas and State of Kansas
of the first part, and The Baldwin State Bank, Baldwin City, Kansas

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of Six Thousand and no/100 - - - - - DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part its successors and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

The East Half of the Northwest Quarter of Section Seventeen (17), Township Fourteen (14), Range Twenty (20)

with all the appurtenances, and all the estate, title and interest of the said party of the first part therein. And the said Kenneth Schutz and Margie Schutz, his wife do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Six Thousand and no/100 - - - - - Dollars, according to the terms of one certain note this day executed and delivered by the said Kenneth Schutz and Margie Schutz to the said party of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part its successors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the money's arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale; and the overplus, if any there be, shall be paid by the party making such sale, on demand to said heirs and assigns

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year first above written.
Signed, Sealed and delivered in presence of

Kenneth Schutz (SEAL)
Margie Schutz (SEAL)

STATE OF KANSAS,
Douglas County

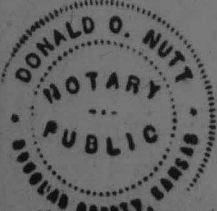
BE IT REMEMBERED, That on this 13 day of May A. D. 1969 before me, the undersigned a Notary Public

in and for said County and State, came Kenneth Schutz and Margie Schutz, his wife

to me personally known to be the same persons who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires March 8, 1970 Donald O. Nutt Notary Public



Recorded May 14, 1969 at 10:58 A.M.

James Dean Register of Deeds