

law, in equity, by any constitution, statute or otherwise, of incorporators, stockholders, directors or officers being released by every owner hereof by the acceptance of this Bond and as part of the consideration for the issue hereof, and being likewise released by the terms of the Indenture.

[FORM OF TRUSTEE'S CERTIFICATE]

This Bond is one of the Bonds of the series designated herein, described in the within-mentioned Mortgage and Deed of Trust of July 1, 1939 and Supplemental Indenture of April 1, 1969.

HARRIS TRUST AND SAVINGS BANK,
Trustee,

By
Authorized Officer.

Section 4. Until Bonds of the Ninth Series in definitive form are ready for delivery, the Company may execute, and upon its request in writing the Trustee shall authenticate and deliver, in lieu thereof, Bonds of the Ninth Series in temporary form, as provided in Section 9 of Article II of the Original Indenture. Such Bonds of the Ninth Series in temporary form may, in lieu of the statement of the specific redemption prices required to be set forth in such Bonds in definitive form, include a reference to this Supplemental Indenture for a statement of such redemption prices.

ARTICLE II.

Issue of Bonds of the Ninth Series.

Section 1. The total principal amount of Bonds of the Ninth Series which may be authenticated and delivered hereunder is not limited except as the Original Indenture and this Supplemental Indenture limit the principal amount of bonds which may be issued thereunder.

Section 2. Bonds of the Ninth Series for the aggregate principal amount of Nineteen million dollars (\$19,000,000), being the initial issue of Bonds of the Ninth Series, may forthwith be executed by the Company and delivered to the Trustee and shall be authenticated by the Trustee and delivered (either before or after the filing or recording hereof) to or upon the order of the Company, upon receipt by the Trustee of the resolutions, certificates, instruments and opinions required by Article III and Article XVIII of the Original Indenture, as amended.

ARTICLE III. Redemption.

Section 1. (A) The Bonds of the Ninth Series shall, subject to the provisions of Article V of the Original Indenture be redeemable (otherwise than for the Improvement and Sinking Fund or the Maintenance Fund, provided in Article IV hereof, and otherwise than pursuant to Section 8 of Article VIII of the Original Indenture), at any time or from time to time prior to maturity, at the option of the Board of Directors of the Company, either as a whole or in part, upon payment of the applicable percentage of the principal amount thereof set forth under the heading "Regular Redemption Price" in the tabulation in the form of Bonds of the Ninth Series set forth in Section 3 of Article I hereof, together, in each case, with accrued interest to the redemption date.

Notwithstanding the foregoing provisions of this Section, Bonds of the Ninth Series shall not be redeemable at the option of the Company prior to April 1, 1974 (other than for the current Improvement and Sinking Fund and Maintenance Fund installments as provided in Article IV) if the moneys for such redemption are obtained by the Company directly or indirectly from or in anticipation of the borrowing by or for the account of the Company or any affiliate of the Company at an effective interest cost (calculated after adjustment, in accordance with generally accepted financial practice, for any premium received or discount granted in connection with such borrowing) of 7.60% or less per annum or are obtained from an affiliate of the Company.