

ii

ARTICLE III.

REDEMPTION.

Sec. 1. Bonds of the Ninth Series redeemable	PAGE
Redemption prices (other than for Improvement and Sinking Fund, Maintenance Fund, or upon application of certain moneys included in trust estate)	73
Redemption prices for Improvement and Sinking Fund and Maintenance Fund or upon application of certain moneys included in trust estate	73
Sec. 2. Notice of Redemption	74

ARTICLE IV.

IMPROVEMENT AND SINKING FUND AND MAINTENANCE FUND
RESPECTING BONDS OF THE NINTH SERIES.

Sec. 1. Company to provide Improvement and Sinking Fund	74
Company to file annually:	
An Officers' Certificate as to Bonds of the Ninth Series outstanding and retired	75
Property additions used as credit are in lieu of use for other purposes under Indenture	76
Company has right to anticipate requirements	76
Trustee to apply cash to purchase Bonds of the Ninth Series	76
Company may direct Trustee to apply cash to redemption of Bonds of the Ninth Series	76
Cash in excess of \$25,000 to be applied to redemption of Bonds of the Ninth Series	77
Bonds of Series purchased or redeemed to be cancelled, and not to be available for other purposes under Indenture so long as Bonds of Series outstanding	77
Sec. 2. Company to provide Maintenance Fund	78
An Officers' Certificate to be filed respecting Maintenance Fund after it becomes effective	79
Balance in Maintenance Fund to be applied to purchase or redemption of Bonds of the Ninth Series or paid over to Company on specified conditions	81
Bonds of Series delivered to, purchased or redeemed by Trustee to be cancelled	82

iii

PAGE

Tangible property used to meet Maintenance Fund requirements not thereafter available as basis for issuing additional Bonds or withdrawing cash	82
Sec. 3. Company to pay Trustee on account of accrued interest, premium, advertising and brokerage. Trustee to pay Company in event of purchase below principal amount	82
Sec. 4. Definition of "operating revenues of the Company"	83
Sec. 5. Moneys received by Trustee other than for Sinking Fund or Maintenance Fund, or Bonds of the Ninth Series purchased with such moneys, not be credited to Improvement and Sinking Fund or Maintenance Fund	83

ARTICLE V.

ADDITIONAL COVENANTS.

Sec. 1. Title to mortgaged property	83
Sec. 2. To retire certain portions of Bonds upon release of all or substantially all of the gas properties	84
Sec. 3. To retire certain portions of Bonds upon release of all or substantially all of the electric properties	85

ARTICLE VI.

AMENDMENTS OF RATIO OF BONDS ISSUABLE TO PROPERTY ADDITIONS,
AND OF CERTAIN OTHER RATIOS—AMENDMENT OF NET EARNINGS TEST.

Sec. 1. So long as Bonds of the Ninth Series remain outstanding:	
Bonds issuable on basis only of 60% of net bondable value of property additions not subject to an unfunded prior lien	86
Amendment of definition of net bondable value of property additions not subject to an unfunded prior lien	86
Moneys deposited with Trustee under Section 5(a) of Article III may not be withdrawn in an amount in excess of 60% of net bondable value of property additions not subject to an unfunded prior lien, notwithstanding provisions of Section 3(a) of Article VII	86
Amendment of definition of net bondable value of property additions subject to an unfunded prior lien	86
Amendment of covenant in Section 16 of Article IV with respect to acquisition of property subject to an unfunded prior lien	87