

BOOK 153 16566
WAIVER OF PRIORITY AND SUBORDINATION AGREEMENT

WHEREAS, Marie B. Pendleton is the holder of a certain mortgage recorded in book 128 at pages 565-6 of the mortgage records in the office of the Register of Deeds of Douglas County, Kansas, covering real estate described as:

The southwest quarter of the northeast quarter and the northwest quarter of the southeast quarter, of Section Two (2), Township Thirteen (13), Range Twenty (20) in Douglas County, Kansas, containing 80 acres, less the railroad right-of-way, and

WHEREAS, Albert B. Pendleton and Lorita H. Pendleton, his wife, have executed an amortization mortgage to the Federal Land Bank of Wichita, Kansas covering the above described land and securing a note of ninety-three thousand dollars (\$93,000), which mortgage is recorded in book 153 at page 27 of the mortgage records in the office of the Register of Deeds of Douglas County, Kansas.

NOW THEREFORE, the undersigned Marie B. Pendleton, a single person, for good and valuable consideration received, does by these presence subject and subordinate all her rights in the above described real estate recorded in book 128 at pages 565-6 aforesaid, or in any other manner, to the lien of the amortization mortgage to the Federal Land Bank of Wichita hereinbefore described, and agrees that said mortgage shall constitute a first and prior lien on the real estate above described to the same extent as though it were actually executed and recorded prior to the mortgage of the undersigned.

Dated and executed at Lawrence, Kansas this 27th day of March, 1969.

Marie B. Pendleton
Marie B. Pendleton

STATE OF KANSAS, DOUGLAS COUNTY, ss.

BE IT REMEMBERED, That on this 27th day of March, 1969, before me, the undersigned, a Notary Public in and for the County and State aforesaid, came Marie B. Pendleton, a single person, who is personally known to me to be the same person who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

Gloria M. Leonhard
Notary Public, Gloria M. Leonhard

My commission expires: April 21, 1972

