

16520

MORTGAGE

BOOK 153

THIS INDENTURE, made this 17th day of March, 1969,
between Harvard Wilbur, rector, John P. Crown, Senior Warden, Robert J.
Green, Junior Warden, Byron A. Beery, Dwight Burnham, Hampton Shirer,
John A. Emerson, Thurston Moore, Jane Stevens, Rex Drum, Douglas Poulter,
M. D. Vaughn, Eleanor Symons, Paul Getto and Stephen Parsons, comprising the
Vestry of Trinity Episcopal Church, Lawrence, Kansas, a religious corpora-
tion, of the first part, and the Lawrence National Bank and Trust Co.,
Lawrence, Kansas, a corporation, of the second part..

WITNESSETH, that the parties of the first part, in consideration
of the sum of One Hundred Forty Five Thousand Dollars (\$145,000.00) duly
paid to Trinity Episcopal Church, the receipt of which is hereby acknowl-
edged, have sold and by these presents do grant, bargain, sell and mort-
gage to the said party of the second part, its successors and assigns,
forever, all that tract or parcel of land situated in the County of
Douglas and the State of Kansas described as follows:

Lots Number 93, 95, 97, 99, 101,
and 103, all on Vermont Street
in the City of Lawrence, Douglas
County, Kansas.

with all the appurtenances and all the estate, title and interest of
the said parties of the first part therein. And the said parties of
the first part do hereby covenant and agree that at the delivery hereof
they are the lawful owners of the premises above granted, and seized
of a good and indefeasible estate of inheritance therein, free and clear
of all incumbrances.

This grant is intended as a mortgage to secure the payment of One
Hundred Forty Five Thousand Dollars (\$145,000.00) according to the
terms of a certain written obligation this day executed and delivered
by the said Trinity Episcopal Church, a religious corporation, to the
said party of the second part, and this conveyance shall be void if
such payments be made as therein specified. But if default be made
in such payments, or any part thereof, or interest thereon, or the taxes,
or if the insurance is not kept up thereon, then this conveyance shall
become absolute, and the whole amount shall become due and payable,