Fee Paid \$55.00

. Holis

Mortgage 16152 BOOK 152

Loan No. 2883 THE UNDERSIGNED.

Zimmerman Builders, Inc., a Kansas Corporation

Lawrence of ·, County of Douglas .. State of Kansas

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to NO NUMBER

LAWRENCE SAVINGS ASSOCIATION

a corporation organized and existing under the laws of

THE STATE OF KANSAS

hereinafter referred to as the Mortgagee, the following real estate

in the County of Douglas , in the State of "Kansas to-wit.

Lot Three (3), in Block Three (3), in Prairie Meadows No. 1,

an Addition to the City of Lawrence, as shown by the recorded

plat thereof.

The Mortgagors understand and agree that this is a purchase money mortgage.

Together with all buildings, improvements, fixtures or appurtenances now or hereafter crected thereon or placed therein, including all appartus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, airconditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which by lessors beds, awnings, stores and water heaters (all of which Sire intended to be and are hereby declared to be a part of said yeal estate whether plotded, assigned, transferred and set over unto the Mostgagee, whether now due or hereafter therein to be provided herein. The Mortgagees is hereby subrogated to the rights of all mortgagees, lienhofders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any State, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE

(1) the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of

Twenty Two Thousand and no/100-----Dollars

(\$ 22,000.00 Interest shall be paid monthly on the last day of May, 1969 and on the last day of each month thereafter until said indebtedness has been paid in full. All amounts due **Yohaxx** as follows: hereunder shall be due and payable not later than January 31, 1970 after date hereto XS X. MANAKANA XXX XX XX XOOX

which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

XXXXXXXXXXXXXXXXXXXX RXXXXX and the source of the and the analysis of the analysis and the source of NAMES AND A OCTOBER OF A DESCRIPTION OF

(3) the performance of all of the covenants and obligations of the Mortgagor to the Mortgager, as contained herein and in said Note.
Upon transfer of title to said land by any means the entire balance remaining due hereunder, may at the option of the Association or the holder, be declared due and THE MORTGAGOR COVENANTS:

A (1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof; (2) To pay when due and before any penalty attaches thereto-all-taxes, special taxes, special assessments, duplicate receipts therefor, and all-such items extended against said property shall be conclusively deemed valid for the purpose of this as the Mortgagee against said property and provide public liability insurance and such other hazards as the Mortgagee against said to provide public liability insurance and such other hazards are thered, in such companies, through such against said or provide public liability insurance and such other hazards are thered or the full insurance in a shall be satisfactory to the Mortgagee, such insurance publicies shall remain with the Mortgagee in its discretion, all claims thereaute and to its evention of the period of redemption, for the full insurance public shall remain with the Mortgagee in its discretion, all claims thereaute and to its event and to fixed owner of any deficiency, any receiver or redemptioner, or any grantee in a Master's or Commissioner's deed; and in case of lose under such policies, the Mortgage demand all receives and eclass required of the insurance companies, and the Mortgage is authorized to adjust, collect and compromise, in its discretion, all claims thereunder and to execute and deliver on behalf of the Mortgage and in case of loses under such policies, the Mortgage for such purpose; and the Mortgage is authorized to apply the proceeds of any insurance claim to the restoration of the protever or used public and all mortage and the mortby again and and the size of the assess required of the insurance companies, and the Mortgage is authorized to apply the proceeds of any insurance claims the deficience is is paid in the full of the Mortgage and and the Mortgage is authorized to apply the proceeds of any insurance claims to the restoration of the indeficiences shall be assested by the Mo