Reg. No. 3,585 Fee Paid \$10.00 MORTGAGE BOOK 152 1 5822 (No. 52K) ... The Outlook Printers, Publisher of Legal Blanks, Lawrence, Kansas Jesse Jackson and Shirley M. Jackson, husband and wife of Lawrence , in the County of ... Douglas .......... and State of .. Kansas part lesof the first part, and ... Interstate. Securities Company No... 2, Inc. part y ..... of the second part. Witnesseth, that the said part les... of the first part, in consideration of the sum of Three thousand nine hundred fifty eight and 15/100----- DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do......GRANT, BARGAIN, SELL and MORTGAGE to the said part y.....of the second part, the Kansas, to-wit: Lots TWO (2) and SEVEN (7) in Block ONE (1) in Smith's Subdivision of portions of Additions Six and Seven in that part of the City of Lawrence, formerly known as North Lawrence, in Douglas County, Kansas with the appurtenances and all the estate, title and interest of the said part 1e Bof the first part therein. 900 of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same against all parties making lawful claim thereto. 279 It is agreed between the parties hereto that the part 10.8 of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against, said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurence company as shall be specified and directed by the part y. of the second part, the loss, if any, made payable to the part y. of the second part to the extent of high interest. And in the event that said part. ... of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part 163. ... of the second part to the part is additioned or to keep the said premises insured as herein provided, then the part 163. ... of the second part is additioned by the part is additioned in the part is additioned by the part is addit so paid shall been until fully repaid. THIS GRANT is intended as a mortgage to secure the payment of the sum of ..... Four thousand six hundred sixty nine and 20/100-----DOLLARS. according to the terms of a certain written obligation for the payment of said sum of money, executed on the 6th day of January 19. 69, and by 1ts terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part. J. of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part ....... of the first part shall fail to pay the same as provided in this indenture. And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments, or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premiser, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part. Y... of the second part. ments thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing thereform, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto." In Witness Whereof, the part 185 of the first part ha Ve. hereunto set their hand S. and seel S. the day and year st above written. last 61 I had .. Jesse Jackson (SEAL) (SEAL) Shirty m. Jacksen (SEAL) Shirley M. Jackson (SEAL)