

224

2. In the event the note, secured by a mortgage (dated December 6, 1968, mortgage registration number 3519), between the above mentioned mortgagee and mortgager covering the following described real estate situated in Douglas County, Kansas, to-wit:

Phase V

That part of Lot One (1), Block Five (5), in Meadowbrook, described as follows: Commencing at the Northwest corner of said Lot 1, thence North $89^{\circ} 47' 40''$ East along the South line of University Drive, a distance of 11.77 feet, thence continuing along the South line of University Drive on a curve to the left having a central angle of $28^{\circ} 00'$ and a radius of 310.0 feet an arc distance of 151.49 feet, thence North $61^{\circ} 47' 40''$ East a distance of 291.80 feet for a point of beginning; thence South $28^{\circ} 12' 20''$ East a distance of 266.65 feet,

thence North $90^{\circ} 00'$ East a distance of 203.29 feet to the East line of said Lot 1, Block 5; thence North $0^{\circ} 38' 28''$ West along said East line 349.86 feet to the South line of University Drive; thence South $89^{\circ} 47' 40''$ West along the South line of University Drive 9.77 feet, thence on a curve to the left having a central angle of $28^{\circ} 00'$ and a radius of 110.0 feet an arc distance of 200.36 feet, thence South $61^{\circ} 47' 40''$ West a distance of 139.96 feet to the point of beginning, less right of way for a turn-around for University Drive in the Northeast corner of said tract as shown on the plat recorded in the Register of Deeds' Office, Douglas County, Kansas, in Plat Book 8, Page 23; being a part of Lot 1, in Block 5, Meadowbrook, an Addition to the City of Lawrence, as shown by the recorded plat thereof, Douglas County, Kansas,

shall become in default then the note, secured by a mortgage dated August 12, 1968, in Book 151, Page 99, in the Office of the Register of Deeds, Douglas County, Kansas, covering the following-described real estate situated in Douglas County, Kansas, to-wit:

Phase IV

That part of Lot One (1), Block Five (5), in Meadowbrook, described as follows: Commencing at the Northwest corner of Lot 1, Block 5, Meadowbrook, an Addition to the City of Lawrence, Douglas County, Kansas, thence South $0^{\circ} 00'$ East along the East line of Crestline Drive 101.86 feet, thence continuing along the East line of Crestline Drive on a curve to the right, having a central angle of $11^{\circ} 10'$ and a radius of 920.0 feet, an arc distance of 179.30 feet for a point of beginning, thence North $89^{\circ} 47' 40''$ East a distance of 102.50 feet, thence North $61^{\circ} 47' 40''$ East a distance of 27.0 feet, thence South $28^{\circ} 12' 20''$ East a distance of 240.0 feet, thence North $61^{\circ} 47' 40''$ East a distance of 30.0 feet, thence South $28^{\circ} 12' 20''$ East a distance of 123.0 feet, thence South $61^{\circ} 47' 40''$ West a distance of 175.0 feet, thence on a curve of the right having a central angle of $53^{\circ} 42' 20''$ and a radius of 345.65 feet, an arc distance of 324.0 feet, thence North $64^{\circ} 30'$ West a distance of 6.39 feet to the East line of Crestline Drive, thence North $26^{\circ} 30'$ East along the East line of Crestline Drive, a distance of 175.79 feet, thence continuing along the East line of Crestline Drive, along a curve to the left having a central angle of $14^{\circ} 20'$ and a radius of 920 feet, an arc distance of 230.15 feet to the point of beginning, containing 2.70 acres more or less, in Douglas County, Kansas,

shall also be considered in default.

3. Upon the release of record of either of the said mortgages this agreement shall be null, void and to no effect.

4. This agreement shall be binding upon the parties hereto, their successors, assigns and grantees.