

(c) The Bonds of 1980 Series shall also be subject to redemption, at the option of the Company, in whole or from time to time in part, at any time, at the applicable regular redemption price (or, if such redemption takes place on or prior to December 1, 1970, at the regular redemption price for the 12 months' period ending December 1, 1971), by the application of moneys theretofore received by the Trustee pursuant to §6.06, §9.03, §9.04 or §9.05 of the Original Indenture and applied to such redemption by the Trustee pursuant to §10.04 of the Indenture.

Subject to the provisions of Article 7 of the Indenture, notice of redemption of Bonds of 1980 Series shall be sent by the Company through the mails, first class postage prepaid, at least 30 days and not more than 60 days prior to the date of redemption, to the registered owners of such Bonds at their addresses as the same shall appear on the transfer register provided for in §2.04 of the Original Indenture.

SECTION 2.03. (a) As a sinking fund for the retirement of the Bonds of 1980 Series and so long as any of the Bonds of 1980 Series shall be outstanding and shall not have become due, the Company will call for redemption and will redeem Bonds of 1980 Series, in accordance with the provisions of Article 7 of the Original Indenture, at the sinking fund redemption price, on December 1, 1976 and on each December 1 thereafter to and including December 1, 1979 (hereinafter referred to as "sinking fund dates"), in the principal amount of \$2,350,000 on each such date.

(b) No redemption of Bonds of 1980 Series pursuant to any other provisions hereof shall have the effect of reducing the principal amount of Bonds of 1980 Series required to be redeemed on any sinking fund date in accordance with the provisions of Section 2.03(a) of this First Supplemental Indenture.

(c) At least 45 days prior to each sinking fund date, the Company shall file with the Trustee an officers' certificate stating the principal amount of Bonds of 1980 Series required to be redeemed on such sinking fund date pursuant to Section 2.03(a) of this First Supplemental Indenture, and any additional principal amount of Bonds of 1980 Series to be redeemed on such sinking fund date pursuant to Section 2.02(b),

Section 2.02(d) or Section 2.02(e) of this First Supplemental Indenture. The Trustee shall forthwith proceed to select, in accordance with the provisions of §7.02 of the Original Indenture, the Bonds of 1980 Series to be redeemed and shall notify the Company of the distinctive numbers of Bonds of 1980 Series or portions thereof so selected.

(d) All Bonds of 1980 Series redeemed for the sinking fund shall be canceled by the Trustee.

SECTION 2.04. The form of the Bonds of 1980 Series and of the Trustee's certificate of authentication to be endorsed on the Bonds of 1980 Series shall be substantially as follows:

[FORM OF BOND OF 1980 SERIES]

MAPCO INC.

(Incorporated under the laws of the State of Delaware)

First Mortgage Pipe Line Bond, 7% Series Due 1980

Due December 1, 1980

No.

MAPCO Inc., a corporation organized and existing under the laws of the State of Delaware (hereinafter called the "Company"), which term shall include any successor corporation as defined in the Indenture hereinafter referred to), for value received, hereby promises to pay to _____, or registered assigns, on December 1, 1980, the sum of _____

Dollars in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts, and to pay interest hereon in like coin or currency from the date hereof at the rate of 7% per annum, payable semi-annually on the first days of June and December in each year until