

15377

MORTGAGE

BOOK 152

THIS MORTGAGE, made this 9th day of November 1968, by and between DOUGLAS COUNTY BUILDING CORPORATION, INC., a Kansas Corporation of Douglas County, Kansas, party of the first part, and THE FIRST NATIONAL BANK OF KANSAS CITY, a corporation, of Jackson County, Missouri, party of the second part,

WITNESSETH:

That the said party of the first part for and in consideration of the sum of Three Hundred Fifty Thousand Dollars (\$350,000.00) to it in hand paid by the party of the second part, the receipt of which is hereby acknowledged has granted, bargained, sold and conveyed, and by these presents does grant, bargain sell and convey unto the said party of the second part, and to its successors and assigns forever, all of the following described tract, piece and parcel of land lying, being and situate in the County of Douglas and State of Kansas, to-wit:

Lots 86, 88, 90, 92, 94 and 96 on Tennessee Street; in the City of Lawrence, Douglas County, Kansas; and the South 3 1/3 feet of Lot 63 and all of Lots 65, and 67 on Kentucky Street in the City of Lawrence.

SUBJECT To easements, restrictions, and reservations of record.

TO HAVE AND TO HOLD, the same with all and singular the hereditaments and appurtenances thereto belonging, unto the said party of the second part and to its successors and assigns forever, provided, always, and this instrument is made, executed and delivered upon the following conditions, to-wit:

WHEREAS, the said party of the first part has this day made, executed and delivered to the said party of the second part its certain promissory note of even date herewith of which the following is a true and correct copy;

\$ 350,000.00

KANSAS CITY, MISSOURI

November 9th

1968

FOR VALUE RECEIVED, we promise to pay to THE FIRST NATIONAL BANK OF KANSAS CITY, or order, the sum of

Three Hundred Fifty Thousand and no/100 DOLLARS with interest from date at the rate of Six per cent (6%) per cent per annum, at the

office of The First National Bank of Kansas City, Missouri, in monthly installments as follows, to-wit:

\$ 3,000.00 on the 5th day of August, 1969, and \$ 3,000.00

on the 5th day of each succeeding calendar month thereafter until July 5th

1979, on which date the entire unpaid balance hereof shall become due and payable.

Each installment shall be first applied in payment of the interest and then on the unpaid balance of the principal sum, and if default is made in the payment of any installment when due, then all the remaining installments shall become due and payable at once at the option of the holder hereof. Privilege is given and reserved to prepay the whole or any part of this note at any installment payment date without premium or fee.

This note is secured by a first mortgage on real estate at _____ in _____ County, in the City of Lawrence, Kansas

July 5, 1979

MAILED

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DOUGLAS COUNTY BUILDING CORPORATION, INC.

Ross Beach President