543

.

Said mortgagor # do hereby covenant and agree that at the delivery of this instrument they are the lawful owner # of the premises above granted, and seized of a good and indefensible estate of inheritance therein, free and clear of all incumbrances manual

and that they will warrant and defend the same against all claims whatsoever. TO HAVE AND TO HOLD THE SAME, Together with all and singular the tenements, hereditaments and appurtenances Said mortgagor s hereby agree to pay all taxes and assessments levied on said premises before any penalties or costs shall accrue on account thereof, and to keep said premises insured in favor of mortgagee in the sum of at least in an insurance company satisfactory to mortgagee. This portecome is a set of the sum of at least This portecome is a set of the sum of of the s

In an insurance company satisfactory to mortgages. This mortgage is executed to secure payment of the sum of \$30,000.00------Dallars advanced by mortgages to mortgages, with interest, and such charges as may become due to mortgages under the terms of the note hereby secured, which note is hereby made a part hereof, and which is to be paid by mortgagers to mortgages mathematication and the principal amount of \$30,000.00, with monthly payments of \$233.00 to begin November 15, 1968, and if not sooner paid, to become due and payable October 15, 1988.

It is the intention and agreement of the parties that this mortgage also secures any future advancements made to mortgagers by mortgagee and all indebtedness in addition to the above amount which mortgagers may ove to mortgages , however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect until all amounts due hereunder, including future advancements, are paid in full, with interest. Upon the maturing of the indebtedness for any cause, the total debt on such additional loans, if any, with interest, shall at the same time and for the same specified causes be considered matured, and shall be collectible out of the proceeds of sale through foreclosure or other-wise.

Mortgagor⁸ shall pay all costs, charges and expenses reasonably incurred or paid at any time by mortgages , includ-ing abstract or title insurance expenses, because of the failure of mortgagor s to comply with the provisions of said note and this mortgage, and the same are hereby secured by this mortgage.

The failure of mortgagee to assort any of its rights hereunder at any time shall not be construed as a waiver of its right to assert the same at a later date, and to enforce strict compliance with all of the terms and provisions of said note and of this mortgage.

NOW, If said mortgagor 5 shall pay or cause to be paid to said mortgages and its heirs or assigns, said sum of money in the above described note mentioned, together with the interest thereon, and all future advancements and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest hereon, to not had when the same is due, or if the taxes and assessments of every nature which are or may be assessed and ance premium are not paid when due, then the whole of said sum and sums, and interest thereon, shall become due and payable at the option of the holder hereof, and said mortgages shall be entitled to the possession of said premises. The hortgage shall extend to and be binding upon the heirs, executors, administrators and assigns of the respective arties.

"IN MIRIESS WHEREOF, said mortgagors have hereunto set their hands the day and year first above written. Layrance Wallace Frie, b

X Laurance li) Price pr Laurance Wallace Price, Jr.

Bula Johanna Price Mortgagor 61240 \$12 \$.48 STATE OF KANSAS, <u>Cherokee</u> BE IT REMEMBERED, That on this <u>29th</u> day of <u>October</u>, 168 before ma, the undersigned, a <u>notary public</u> in and for the County and State aforesaid, came who <u>are</u> personally known to me to be the same person <u>s</u> who executed the within instrument of who <u>are</u> personally known to me to be the same person <u>s</u> who executed the within instrument of otars, und such person <u>s</u> <u>have</u> duly achnowledged the execution of the same. IN TESTIMONY WHEREOF, I have hereunto set my and and affixed my official seal, the day and is <u>L</u> Term expires, <u>May 5</u>, 19 70 <u>Assuction</u>, <u>19 70</u> Assuch the May and <u>State Areast</u> Notary Public. Cherokee ASSIGNMENT Manuel Beem Register of Deeds

Recorded November 1, 1968 at 11:37 A.M.