

subject to restrictions, easements and covenants of record.

TO HAVE AND TO HOLD THE SAME, Together with all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in any wise appertaining, forever.

PROVIDED ALWAYS, And these presents are upon this express condition, that whereas, the Beta-Tau Chapter of the Kappa Sigma Society has this day executed and delivered its certain promissory note in writing, to said party of the second part, of which the following is a summary:

Principal Amount: \$75,000.00, payable in monthly installments of \$760.50 per month, beginning on the 1st day of January, 1969, and continuing on the 1st day of each month thereafter, excepting the months of June, July, August and September in each year, until the 1st day of December, 1993, and bear interest at the rate of 6% per annum.

Now, if said party of the first part shall pay, or cause to be paid, to said party of the second part, its successors or assigns, said sum of money in the above-described note mentioned, together with the interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is due, or if the taxes and assessments of every nature which are or may be assessed and levied against said premises or any part thereof, are not paid when the same are by law made due and payable, then the whole of said sum and sums, and interest thereon, shall and by these presents become due and payable, and said party of the second part shall be entitled to the possession of said premises.

IN WITNESS WHEREOF, the said party of the first part has hereunto caused this mortgage to be signed on its behalf by its President, thereunto duly authorized so to do, and to be attested by its Secretary, and has caused its common seal to be hereunto affixed, the day and year last above written.

THE BETA-TAU CHAPTER OF
THE KAPPA SIGMA SOCIETY

By Fred E. Searls, Jr.
President - Fred E. Searls, Jr.

STATE OF KANSAS

COUNTY OF JOHNSON

SS.

BE IT REMEMBERED, That on this 3rd day of August, A.D., 1968, before me, the undersigned, a Notary Public in and for the County and State aforesaid, came Fred E. Searls, Jr., President of The Beta-Tau Chapter of the Kappa Sigma Society, a corporation duly organized, incorporated and existing under and by virtue of the laws of Kansas, and Joseph A. Simunac, Jr., Secretary of said corporation, who are personally known to me to be such officers, and who are personally known to me to be the same persons who executed, as such officers, the within instrument of writing on behalf of said corporation, and such persons duly acknowledged the execution of the same to be the act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year last above written.

Maxine S. Neumer
Notary Public - Maxine S. Neumer

Commission expires: March 28, 1970.



Recorded October 7, 1968 at 11:01 A.M.

Janice Beem Register of Deeds