BOOK 1

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PAUL A, BADGER and DELPHA BADGER, husband and wife whose post

office address is <u>1520 Powers, City of Lawrence</u> State of <u>Kansas</u> hereinafter designated, whether singular or plural, for the purpose of brevity as <u>MORTGAGOR</u>, and CAPP-HOMES INC., a Delaware corporation, whose correct post office address

is 3355 Hiawatha Avenue South, City of Minneapolis, State of Minnesota. hereinafter designated for the purpose of brevity as MORTGAGEE

the Mortgagee agreed to give the Mortgagee a mortgage on the real property on which said building materials are to be used to secure the Mortgagor's debt to the Mortgagee

NOW, THEREFORE, in consideration of the indebtedness due and owing to the Mortgagee from the Mortgagor and other valuable consideration in hand paid by the Mortgagee to the Mortgagor, receipt whereof is hereby acknowledged, the Mortgagor does hereby grant, bargain, sell and convey unto the said Mortgagee and its successors and assigns forever, all the tracts or parcels of land lying and being in the County of \_\_\_\_\_\_\_ Douglas \_\_\_\_\_\_\_ State of \_\_\_\_\_\_\_ Kansas \_\_\_\_\_\_, described as follows, to-wit:

Lot No. Seven (7) in Valley Brook Acres, a Subdivision of

Douglas County, Kansas.

TO HAVE AND TO HOLD THE SAME, together with the hereditaments and appurtenances thereto belonging to the said Mortgagee, and successors and assigns, forever. And the said Mortgagor, for said Mortgagor and Mortgagor's heirs, administrators, successors, and assigns does covenant with the said Mortgagee, and its successors and assigns, as follows: That the Mortgagor is lawfully seized of said premises and has good right to sell and convey the same; that the same are free from all encumbrances; the Mortgagor warrants the title to the premises and further warrants that the Mortgagee and its successors and assigns shall quietly enjoy and possess the same; and that the Mortgagor will warrant and defend the title to the same against all lawful claims not hereinbefore specifically excepted.

PROVIDED NEVERTHELESS that if the Mortgagor shall pay to the Mortgagee or its successors or assigns at <u>3355 Hiavatha Avenue South, City of Minneapolis, State of Minnesota</u> the sum of § <u>13,084.00</u> according to the terms of one principal promissory note due and payable as

One Hundred Nineteen (119) consecutive monthly installments of \$ 109.00 each, or more, on the lat day of each and every month, commencing with the lst day of October, 1968 and every month thereafter; the entire balance due hereunder shall become due and payable on the 120th installment, without interest to maturity. All delinquent payments due hereunder shall bear interest at the rate of six per cent per annum.

together with all sums advanced in protecting the lien of this mortgage, in payment of taxes on said premises, insurance premiums covering buildings thereon, principal or interest on any prior liens, expenses and attorneys' fees herein provided for, and sums advanced for any other purpose authorized herein, and shall keep and perform all of the covenants and agreements herein contained, then this deed to be null and void, and to be released at the Mortgagor's expense. - Page 1 -