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FORM NO. 1116 CLASS E

Demaree Stationery Co., 222 Walnut, Kansas City, Mo.

BOOK 151

14363

Kansas Mortgage

This Mortgage, Made this 22nd day of May in the year of Our Lord One Thousand Nine Hundred Sixty Eight by and between

James H. Wilson and Loraine M. Wilson, husband and wife, of the County of Douglas and State of Kansas parties of the first part, and

Heyward G. Risley party of the second part,
WITNESSETH: THAT SAID PARTIES OF THE FIRST PART, for and in consideration of the sum of ONE AND NO/100-----DOLLARS, to them in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant, bargain, sell and convey unto the said party of the second part, and to his heirs and assigns forever, all of the following described tract, piece, and parcel of land lying and situate in the County of Douglas and State of Kansas, to-wit:

The property described and known as No. 1414 West 19th Terrace Street, Lawrence, Kansas, and further legally described as the West 19.34 feet of Lot No. 4 and East 41.32 feet of Lot No. 5 in Block No. 6 of Edmonds Addition to the City of Lawrence.

Subject, however, to a first mortgage thereon,

TO HAVE AND TO HOLD the same with all and singular, the hereditaments and appurtenances thereto belonging, unto the said party of the second part, and to his heirs and assigns forever, provided always, and this instrument is made, executed and delivered upon the following conditions, to-wit:

WHEREAS, James H. Wilson and Loraine M. Wilson, husband and wife, the said parties of the first part have this day made, executed and delivered to the said party of the second part their Promissory Note of even date herewith, by which they promise to pay to the said Heyward G. Risley or order, for value received Three Thousand and no/100-----DOLLARS, due August 1, 1968, with interest from June 1, 1968 to maturity at the rate of Seven (7) per cent per annum payable semi-annually, or

for the sum of \$----- each, falling due on the ----- day of ----- and ----- in each year, both principal and interest no/100 are payable at ----- and bear interest from maturity until paid at the rate of ----- per cent per annum payable semi-annually.

NOW, if the said James H. Wilson and Loraine M. Wilson, husband and wife, shall well and truly pay, or cause to be paid, the sum of money in said note mentioned, with the interest thereon, according to the tenor and effect of said note, then these presents shall be null and void. But if said sum of money or either of them, or any part thereof, or any interest thereon, be not paid when the same become due, then, and in that case, the whole of said sum and interest shall, at the option of said party of the second part or assigns, by virtue of this Mortgage, immediately become due and payable; or, if the taxes and assessments of every nature which are or may be assessed against said land and appurtenances, or either of them, or any part thereof, are not paid at the time when the same are by law made due and payable, then in like manner the said note, and the whole of said sum shall immediately become due and payable; and upon forfeiture of this Mortgage, or in case of default in any of the payments herein provided for, the party of the second part, his heirs, executors, administrators and assigns, shall be entitled to a judgment for the sum due upon said note and the additional sums paid by virtue of this Mortgage, and all costs and expenses of enforcing the same, as provided by law, and a decree for the sale of said premises in satisfaction of said judgment, foreclosing all rights and equities in and to said premises of said parties of the first part, their heirs and assigns, and all persons claiming under them, at which sale, appraisalment of said property is hereby waived by said parties of the first part, and all benefits of the Homestead, Exemption and Stay Laws of the State of Kansas are hereby waived by said parties of the first part. And the said parties of the first part shall and will at their own expense from the date of the execution of this Mortgage until said note and interest, and all liens and charges by virtue hereof, are fully paid off and discharged, keep the building erected and to be erected on said lands, insured in some responsible insurance company duly authorized to do business in the State of Kansas, to the amount of this mortgage plus the first mortgage, for the benefit of the said party of the second part or his assigns; and in default thereof said party of the second part may at his option effect such insurance in his own name, and the premium or premiums, costs, charges and expenses for effecting the same shall be an additional lien on said mortgaged property, and may at his option pay any taxes or statutory liens against said property, all of which sums with 7 per cent interest may be enforced and collected in the same manner as the principal debt hereby secured.

AND the said parties of the first part do hereby covenant and agree that at the delivery hereof said James H. Wilson and Loraine M. Wilson are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances and that will Warrant and Defend the same in the quiet and peaceable possession of said party of the second part, except the first mortgage above referred to, heirs and assigns forever; against the lawful claim of all persons whomsoever.

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands and day and year first above written.

Executed and delivered in presence of

James H. Wilson
James H. Wilson
Loraine M. Wilson
Loraine M. Wilson

For Release of Mortgage see Book 154 Page 388