

Commencing at the southwest corner of the Northeast Quarter of Section 34; thence east to the east right-of-way line of the north-south Township Road running along the west line of said Quarter Section; thence north along said right-of-way line 300 feet for a point of beginning; thence east 10 feet; thence north 10 feet; thence west 10 feet; thence south 10 feet to point of beginning. ALSO - Commencing at the southwest corner of the Northeast Quarter of Section 34; thence east to the east right-of-way line of the north-south Township Road running along the west line of said Quarter Section; thence north along said right-of-way line 800 feet for a point of beginning; thence east 10 feet; thence north 10 feet; thence west 10 feet; thence south 10 feet to point of beginning, all in the Northeast Quarter of Section 34, Township 11 South, Range 17 East, Shawnee County, Kansas.

A tract of land in the Northwest Quarter of Section 6, Township 13 South, Range 17 East, Shawnee County, Kansas, described as follows: Commencing at a point 310 feet south of the Northeast corner of the Northwest Quarter of said Section 6; thence west 75 feet; thence south 75 feet; thence east 75 feet; thence north 75 feet to the point of beginning

(b) All right, title and interest of the Borrower in, to and under any and all grants, privileges, rights-of-way and easements now owned, held, leased, enjoyed or exercised, or which shall hereafter be owned, held, leased, acquired, enjoyed or exercised by the Borrower for the purposes of and in connection with the construction or operation by or on behalf of the Borrower of water mains and pipe lines and service lines.

(c) All right, title and interest of the Borrower in and to the water transmission and distribution system now owned, or to be acquired or constructed or to be constructed by the Borrower with the proceeds of the loan evidenced by the note described herein, in the County of Douglas, State of Kansas, to serve consumers in and near the city of Lawrence, Kansas, and in and to all extensions and improvements thereof and additions thereto, including all water mains, pipe lines, service lines, meters, meter boxes, fixtures, appliances, machinery and other equipment and any and all other property of every nature and description used or acquired for use by the Borrower in connection therewith.

(d) All right, title, and interest of the Borrower in, to and under all licenses, franchises, ordinances, privileges and permits heretofore granted, issued or executed or which may hereafter be granted, issued or executed to it or its assignors by the State of Kansas or by any county, township, municipality, village or other political subdivision thereof, or by any agency, board, commission, or department of any of the foregoing, authorizing the construction, acquisition or operation of a water system insofar as the same may by law be assigned, granted, bargained, sold, conveyed, transferred, mortgaged, or pledged.

(e) All right, title, and interest of the Borrower in and to a certain contract dated the _____ day of _____, 19____, entered into by and between _____ and the Borrower, providing for the supply of water to the Borrower by said _____

together with all rents, incomes, revenues, profits and benefits at any time derived, received, or had from any and all of the above described property of the Borrower (all the property hereinabove described in paragraphs (a), (b), (c), (d), and (e) hereof, together with all rights, interests, easements, hereditaments and appurtenances thereunto belonging, the rents, issues, and profits thereof and revenues and income therefrom, all improvements and personal property now or later attached