

14325

MORTGAGE

BOOK 151

Lawrence Outlook, Lawrence, Kansas

This Indenture, Made this 24th day of August

A. D. 19 68, between Arlis M. Allen and Lola F. Allen, husband and wife,

of Budora, in the County of Douglas and State of Kansas
of the first part, and the DeSoto State Bank, DeSoto, Kansas

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of Fifty Six Hundred Twenty & No/100 DOLLARS,

to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said part Y of the second part it's heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

The South Half of Lot 2, and all of Lot 3, in Block 132, in the City of Budora, Douglas County, Kansas.

with all the appurtenances, and all the estate, title and interest of the said part ies of the first part therein.

And the said first parties

do hereby covenant and agree that at the delivery hereof that they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Fifty Six Hundred Twenty & No/100

Dollars, according to the terms of a certain note this day executed and delivered by the said first parties to the

said part Y of the second part

as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part Y of the second part it's executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part Y making such sale, on demand to said first parties

their heirs and assigns

In Witness Whereof, The said parties of the first part have hereunto set their

hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Arlis M. Allen (SEAL)

(Arlis M. Allen) (SEAL)

Lola F. Allen (SEAL)

(Lola F. Allen) (SEAL)

STATE OF KANSAS,

Johnson County

BE IT REMEMBERED, That on this 24th day of August A. D. 19 68

before me, the undersigned, a Notary Public

in and for said County and State, came Arlis M. Allen and Lola F. Allen, husband and wife,

to me personally known to be the same persons who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires November 15, 1969

Notary Public

(Arthur Gabriel)

Recorded August 27, 1968 at 8:46 A.M.

James Boon Register of Deeds