

GMS

MORTGAGE 14169

(No. 328)  
BOOK 151

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This Indenture, Made this twelfth day of June, 1968 between  
Tri-In-Co., Inc. - a corporationof Baldwin City, in the County of Douglas and State of Kansas  
party of the first part, and Trustees of the Baker University (a corporation)  
of Baldwin City, Kansas party of the second part.Witnesseth, that the said party of the first part, in consideration of the sum of  
NINETEEN THOUSAND FIVE HUNDRED AND NO/100 (\$19,500) DOLLARS  
to it duly paid, the receipt of which is hereby acknowledged, has sold, and by  
this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the  
following described real estate situated and being in the County of Douglas and State of  
Kansas, to-wit:Lot 19 - Trailside Addition, City of Baldwin City  
According to the recorded plat thereofParty of the first part, in further consideration of the  
sum aforesaid, hereby waives the eighteen month redemption  
period provided by statute in case of foreclosure; and in  
lieu thereof, agrees to a 90-day redemption period.

with the appurtenances and all the estate, title and interest of the said party of the first part therein.

And the said party of the first part do hereby covenant and agree that at the delivery hereof it is the lawful owner  
of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,  
whatsoeverand that it will warrant and defend the same against all parties making lawful claim thereto.It is agreed between the parties hereto that the party of the first part shall at all times during the life of this indenture, pay all taxes  
and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that it  
keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and  
directed by the party of the second part, the loss, if any, made payable to the party of the second part to the extent of its  
interest. And in the event that said party of the first part shall fail to pay such taxes when the same become due and payable or to keep  
said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount  
so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment  
until fully repaid.THIS GRANT is intended as a mortgage to secure the payment of the sum of NINETEEN THOUSAND FIVE HUNDRED  
AND NO/100 (\$19,500) DOLLARS,according to the terms of one certain written obligation for the payment of said sum of money, executed on the  
day of June, 1968, and by its terms made payable to the party of the second  
part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the  
said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event  
that said party of the first part shall fail to pay the same as provided in this indenture.And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged.  
If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real  
estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said  
real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute  
and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture  
is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for  
the said party of the second part its successors or assigns to take possession of the said premises and all the improve-  
ments thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to  
sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to  
retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be,  
shall be paid by the party making such sale, on demand, to the first party.It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all  
benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives,  
assigns and successors of the respective parties hereto.In Witness Whereof, the party of the first part has hereunto caused this mortgage to be signed in  
its behalf by its President, duly authorized so to do, and to be attested  
by its Secretary this 12th day of June, 1968.

Joan P. Polson

Tri-In-Co., Inc. (SEAL)

Ralph W. Polson President (SEAL)

Ralph W. Polson (SEAL)

(SEAL)