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Reg. No. 3,122
Fee Paid \$19.25

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KANSAS REAL ESTATE MORTGAGE

BOOK 150

THIS MORTGAGE, made on July 23, 1968, between Ray Newell & Dorothy Newell (husband & wife) of the County of Douglas, in the State of Kansas, hereinafter referred to as Mortgagors, and Commerce Acceptance of Lawrence, Inc., Kansas, hereinafter referred to as Mortgagee;

WITNESSETH, that Mortgagors, in consideration of the sum of TEN DOLLARS, and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby mortgage and warrant to Mortgagee, its successors and assigns, all of the following described property situated in the County of Douglas, and State of Kansas, to-wit:

Beginning at a point 30 feet North and 290 feet West of the Southwest corner of the Southwest Quarter of the Northwest Quarter of Section Twenty-nine (29), Township Twelve (12), Range Twenty (20), in Douglas County, Kansas; thence North 100 feet; thence East 140 feet; thence South 100 feet; thence West 140 feet to the point of beginning, in Addition 7 in that part of the City of Lawrence formerly known as North Lawrence, in Douglas County, Kansas.

This mortgage is given to secure payment of a promissory note of which the following is a true copy:

(Attach copy of promissory note)

PROMISSORY NOTE

\$ 7500.00

Dated July 23, 1968

For Value Received, we promise to pay to the order of Commerce Acceptance of Lawrence, Inc., at the office of COMMERCE ACCEPTANCE CO., or as designated by the holder hereof,

the sum of SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$7,500.00) Dollars payable in (Number) equal successive monthly instalments of \$125.00 each, (except the final instalment, which shall be the balance then due on this note), the first instalment to be paid 8-23-68 and subsequent instalments on the same day of each month thereafter until paid in full, or with interest after maturity at the highest lawful contract rate.

A default in the payment of any instalment or any part thereof, at the option of the holder hereof, and without notice and demand, shall render the entire unpaid balance due and payable immediately. All parties hereto, including co-makers, sureties, guarantors and endorsers, severally waive, demand and presentment for payment, notice of non-payment, notice of protest of this note, and further waive all benefits of valuation, appraisal, homestead and other exemption laws, where such waiver is permitted by law.

Each instalment delinquent for more than 10 days, shall bear one delinquency charge of 5% of the instalment or \$2.50, which ever is the lesser, at the option of the holder hereof.

X Ray C. Newell
Dorothy Newell
(Signature of Wife or Husband)

Co-Signor

The Mortgagors hereby agree to pay all taxes assessed on said property before any penalties or costs accrue thereon and also agree to keep said property insured in favor of the Mortgagee in an amount satisfactory to Mortgagee; in default whereof the Mortgagee may pay the taxes and accruing penalties, interest and costs, and may insure the same at the expense of the Mortgagors, and the expense of such taxes and accruing penalties, interest and costs, and insurance, shall from the date of payment thereof become an additional lien under this mortgage on the above described property, and shall bear interest at the rate of Ten Percent (10%) per annum until paid to the Mortgagee.

This mortgage shall be void if all payments are made as provided in said note and in this mortgage. Time is of the essence. If default is made in any such payment, then the whole of the principal secured by this mortgage, with interest, shall become immediately due and payable, at the option of the Mortgagee; and it shall be lawful for the Mortgagee at any time thereafter to take possession of said property and foreclose and sell the same, or any part thereof, in the manner prescribed by law, appraisal of said property and all benefits of the Homestead, Exemption and Stay Laws of the State of Kansas being hereby expressly waived by the Mortgagors.

IN WITNESS WHEREOF, the Mortgagors have hereunto subscribed their names on the day and year first above written.

X Ray C. Newell
Dorothy Newell
Dorothy Newell
Dorothy Newell