

to collect and receive all compensation which may be paid for and property taken or for damages to any property not taken, and all condemnation compensation so received shall be forthwith applied by the Mortgagee, as it may elect, to the immediate reduction of the indebtedness secured hereby, or, to the repair and restoration of any property so damaged, provided that any excess over the amount of the indebtedness shall be delivered to the Mortgagor or its assignees.

H. Party of the first part hereby waives the period and right of redemption provided by law.

I. That each right, power, and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith; and that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereafter in any manner affect the right of Mortgagee to require or enforce performance of the same or any other of said covenants; that all rights and obligations under this mortgage shall extend to and be binding upon the respective successors and assigns of the parties hereto; and that the powers herein mentioned may be exercised as often as occasion therefor arises.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 5th day of July, 1968.

THE LAWRENCE COUNTRY CLUB,  
a Kansas Corporation

By [Signature]  
William B. Villee, President

Attest:

[Signature]  
R. E. Oakson, Secretary

STATE OF KANSAS )  
                  ) ss:  
COUNTY OF DOUGLAS )

BE IT REMEMBERED, That on this 5th day of July, 1968, before me, the undersigned, a Notary Public in and for the County and State aforesaid, came William B. Villee, President