

MORTGAGE

13196

BOOK 150

Lawrence Outlook, Lawrence, Kansas

This Indenture,

Made this 24th day of May

A. D. 1968 between Robert L. Lane and Natalie Lane, husband and wife,

of Eudora, in the County of Douglas and State of Kansas
of the first part, and the DeSoto State Bank, DeSoto, Kansas

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of Ten Thousand DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part its heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

The South 25 Acres of the Northwest Quarter of the Northwest Quarter of Section 8, Township 13 South, Range 21 East of the Sixth Principal Meridian, all in Douglas County, Kansas.

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein.

And the said first parties

do hereby covenant and agree that at the delivery hereof that they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Ten Thousand Dollars, according to the terms of a certain note this day executed and delivered by the said first parties to the said party of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part its executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand to said first parties

their heirs and assigns

In Witness Whereof, The said parties of the first part have hereunto set their

hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Robert L. Lane (SEAL)
(Robert L. Lane)
Natalie Lane (SEAL)
(Natalie Lane)

STATE OF KANSAS,

Johnson County ss:

BE IT REMEMBERED, That on this 24th day of May A. D. 1968

before me, the undersigned a Notary Public

in and for said County and State, came Robert L. Lane and Natalie Lane, husband and wife,

to me personally known to be the same person who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires November 15, 1969

Notary Public

(Arthur Gabriel)

Recorded May 27, 1968 at 10:15 A.M.

RELEASE

I the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 26th day of March 1971.

(Corp. Seal)

De Soto State Bank, De Soto, Kansas
Jess W. Johnson Jr. Vice Pres. & Cashier
Mortgagee. Owner.

This release was written on the original mortgage

this 31st day of March 1971
James B. Basm
Reg. of Deeds

Deputy