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Rev. 12-67

REAMORTIZATION AGREEMENT

13108

BOOK 150

FLB Ass'n of Lawrence, Kansas	App'n. No. 844-K	Borrower Herman Butell, Jr.	Loan No. 176213
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THIS AGREEMENT, between Herman Butell, Jr. and Mildred E. Butell, husband and wife,

hereinafter referred to as Mortgagor (whether one or more) and The Federal Land Bank of Wichita, a corporation, hereinafter referred to as Mortgagee. WITNESSETH:

THAT, The Mortgagee is the owner and holder of the note(s), mortgage(s), and any agreement(s) amendatory thereof or supplementary thereto, which evidence and secure the above-numbered loan(s), and which are hereinafter called the loan instruments, such mortgage(s) being recorded in Book 128 Page 368 of the Mortgage Records of Douglas County, State of Kansas and covering the following described property:

The Northeast Quarter of Section 12, Township 15 South,
Range 19 East of the Sixth Principal Meridian.

LESS: Beginning at the Northeast corner of the South Half of the Northeast Quarter of Section 12, Township 15, South, Range 19 East; thence West on the North line of said South Half 437.0 feet; thence South parallel with the East line of said Northeast Quarter 868.0 feet; thence East, parallel with the north line of said South Half 437.0 feet to the Section line; thence North on the Section line 868.0 feet to the point of beginning. (Containing 8.71 acres, more or less.)



AND, Mortgagor desires to rearrange and change the times and manner provided for the payment of the indebtedness remaining unpaid and owing to Mortgagee, so that all indebtedness which is evidenced and secured by the loan instruments may be paid on an amortization plan at the times and to the manner hereinafter provided.

NOW, THEREFORE, It is mutually agreed that, as of the date of this agreement, payment of all said indebtedness evidenced and secured by the loan instruments shall be amortized as follows:

Federal Land Bank Loan:

1. Standard Plan.

In _____ equal semi-annual installments of principal and interest at the rate of _____ per centum per annum from the date hereof, the first of which shall be due and payable on the first day of _____ 19____ with the remaining installments payable consecutively in their regular order semi-annually thereafter, and a final installment of principal and interest payable on the first day of _____

2. Springfield Plan.

In 53 equal successive semi-annual principal installments, the first of which shall be due and payable on the first day of June 68, with the remaining installments payable consecutively in their regular order semi-annually thereafter, and a final installment of principal payable on the first day of December 1994. Interest on the balance of said indebtedness or any unmatured part or portion thereof, at the rate of 8 per centum per annum from the date hereof, shall be payable semi-annually on each principal payment date.

Any payment herein provided for, if not paid when due, shall bear interest from the due date, until paid, at the default rate of 8 per centum per annum. Any advancements made under the terms of the loan instruments shall bear interest at the default rate from the date such advancements are made until paid.

Except as otherwise provided herein, this agreement shall be effective as of the installment payment date provided for in the loan instruments which next precedes the date of this agreement.