

STATE OF Kansas COUNTY Shawnee

BE IT REMEMBERED, That on this 9th day of May, A. D. 1968

before me, a Notary Public in the aforesaid County and State,

came Delo A. Richardson, Tolma L. Richardson, Ernest H. Hines and Rosemary H. Hines

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires March 26 1970

Dorothy T. Young Notary Public

Janice Beam Reg. of Deeds

Recorded May 14, 1968 at 11:25 A.M.

RELEASE

I the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 30th day of Sept. 1969 Lawrence National Bank and Trust Co. (formerly The Lawrence National Bank) By Geo. H. Ryan, Senior Vice President Mortgagee. Owner.

USDA-FHA
Form FHA 427-1 Kans.
(Rev. 6-30-67)

Position 5

REAL ESTATE MORTGAGE FOR KANSAS
(INSURED LOANS TO INDIVIDUALS)

BOOK 150 13049

KNOW ALL MEN BY THESE PRESENTS, Dated May 14, 1968

WHEREAS, the undersigned Eudric P. Hubert and Edrie Lee Hubert, husband and wife,

residing in Douglas County, Kansas, whose post office

address is P.O. Box 86, Lecompton, Kansas 66050

herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory

note, herein called "the note," dated May 14, 1968, for the principal sum of

Seven Thousand One Hundred and 00/100 Dollars (\$ 7,100.00), with interest at

the rate of Five percent (5 %) per annum, executed by Borrower and payable to the order of the

Government in installments as specified therein, the final installment being due on May 14, 1993, which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower;

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby mortgage, assign, and

warrant to the Government the following property situated in the State of Kansas, County(ies) of Douglas,
Lots Seventeen (17), Eighteen (18), Nineteen (19), Twenty (20),
Twenty-One (21), Twenty-Two (22), Twenty-Three (23), and
Twenty-Four (24), in Block Thirty-Eight (38) in the City of
Lecompton.

Subject to restrictions and easements of record.

FHA 427-1 Kans. (Rev. 6-30-67)