

MORTGAGE

12581

BOOK 149

Lawrence Outlook, Lawrence, Kansas

This Indenture, Made this 27th day of March

A. D. 1968, between Dean Cannon and Carol June Cannon, husband and wife,

of Eudora, in the County of Douglas and State of Kansas
of the first part, and the De Soto State Bank, De Soto, Kansas

of the second part.

Witnesseth, That the said part ies of the first part, in consideration of the sum of Forty-nine Hundred ----- DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, ha ve sold and by these presents do grant, bargain, sell and Mortgage to the said part y of the second part it's heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

All of Lots Nine (9), Ten (10), and Eleven (11), in Block One Hundred Fifty One (151), in the City of Eudora, Kansas.

with all the appurtenances, and all the estate, title and interest of the said part ies of the first part therein. And the said first parties

do hereby covenant and agree that at the delivery hereof that they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Forty-nine Hundred ----- Dollars, according to the terms of a certain note this day executed and delivered by the said first parties to the said part y of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part y of the second part it's executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part y making such sale, on demand to said first parties

their heirs and assigns

In Witness Whereof, The said part ies of the first part ha ve hereunto set their hand & seal & the day and year first above written.

Signed, Sealed and delivered in presence of

Dean Cannon (SEAL)
(Dean Cannon)

Carol June Cannon (SEAL)
(Carol June Cannon)

(SEAL)

STATE OF KANSAS,

Johnson County

as:

BE IT REMEMBERED, That on this 27th day of March A. D. 19 68

before me, the undersigned, a Notary Public

in and for said County and State, came Dean Cannon and Carol June Cannon, husband and wife,

to me personally known to be the same person & who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires January 21, 1971

James W. Johnson Notary Public

Recorded March 28, 1968 at 10:10 A.M.

Janice Beam Register of Deeds