

The EQUITABLE Life Assurance Society of the United States

THIS MORTGAGE, dated as of the ______day of _____ February 19.68 between

12334

Robert L. Wulfkuhle, also known as Robert Wulfkuhle, and Maxine A. Wulfkuhle, husband and wife,

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BOOK 149

WHEREAS, the Mortgagor is justly indebted to the Mortgagee in the sum of <u>Twenty Eight Thousand Five Hundred</u> and (100------Dollars (\$ 28,500.00) with interest, all as set forth in his certain promissory ("Note") of even date herewith maturing. <u>September 1</u>, <u>9</u>, 89 no/100-----....., 19...89 note ("Note") of even date herewith maturing

NOW, THEREFORE, THIS MORTGAGE WITNESSETH, that to secure the payment of the principal of and interest on the Note and the performance of the covenants therein and herein contained, and in consideration of the premises, the Mortgagor by these presents does grant, bargain, sell, convey, transfer, assign, mortgage, pledge, warrant and confirm unto the Mortgagee all the property ("the Mortgaged Property") hereinafter described, to-wit:

Douglas ., to-wit:

The Southeast Quarter, and the West 70 acres of the South Half of the Northeast Quarter, of Section Fourteen (14), Township Twelve (12) South, Range Seventeen (17) East of the Sixth Principal Meridian.

II. The Mortgagor's interest as lessor in all leases (including but not limited to, oil, gas and mineral leases) now or hereafter cting the above-described real property or any part thereof.

TOGETHER WITH the rents, issues, and profits thereof, reserving, however, (unless otherwise provided herein or in a separate instrument of assignment), unto the Mortgagor the right, prior to any default in the payment of the Note or in performance of any agreement hereunder, to collect and retain such rents, issues, and profits as they become due and payable, and together also with all and singular the tenements, hereditaments, and appurtenances thereunto belonging, including irrigation, drainage, and water rights of every kind and description.

TO HAVE AND TO HOLD the same unto the Mortgagee, its successors and assigns, forever.

PROVIDED, ALWAYS, that if the Mortgagor, his heirs, representatives, successors or assigns, shall pay unto the Mortgagee, its successors or assigns, the said sum of money mentioned in the Note and the interest thereon at the times and place and in the manner specified in the Note, and all other sums that may become due and owing to the Mortgagee pursuant to any of the terms, covenants and conditions hereof, and perform all the conditions and covenants contained in this mortgage ("Mortgage"), then these presents and the estate hereby granted shall cease, determine and be void, otherwise to remain in full force and effect.

AND SUBJECT to the covenants and conditions hereinafter set forth.

AND SUBJECT to the covenants and conditions hereinafter set forth. FIRST: The Mortgagor hereby covenants and agrees, to the extent permitted by faw, as follows: (a) to pay promptly when due the principal and interest and other sums of money provided for in the Note and in this Mortgage, or either; (b) to pay all taxes, assess-ments and other charges (including ditch, canal, reservoir, or other water charges, taxes or assessments) imposed by law upon the Mort-gage of any law charging the laws for the taxation of mortgages or debts secured by mortgage so as to affect this Mortgage. Property and im-provements thereon in good condition and repair and not to commit or suffer waste thereof, and except as authorized in any schedule annexed hereto and forming a part hereof, neither to remove nor permit the removal of any timber, buildings, oil, gas, minerals, stone, rock, clay, fertilizer, gravel or top soil without the prior written consent of the Mortgagee! (d) to maintain and deliver to the Mortgagee may require, in such companies and amounts and with such loss payable clauses as shall be satisfactory to the Mortgagee; that in the event of loss the Mortgage is expressly authorized to settle or compromise claims under said policies and the proceeds shall be paid to the Mortgagee to collect the Note or foreclose or protect the lien of the Mortgage; (g) that in the event he shall fail to comply which might take precedence over the lien hereof; (f) to pay on demand all legal expenses, title sarches, or attorney fees reasonably incurred or paid by the Mortgagee to collect the Note or foreclose or protect the lien of the Mortgage; (g) that in the event he shall fail to comply with the provisions of (a) through (f) above, the Mortgager may take such action as is necessary to remedy such failure and all sums paid by the Mortgagee pursuant hereto with interest at the rate hereinafter provided shall constitute a lien upon the Mortgagee Property, shall be secured by this Mortgage, and shall be immediately due