MORTGAGE 1202 BOOK 149 The Outlook Printers, Publisher of Legal Blanks, Lawrence, Kamana

of Lawrence , in the County of Douglas and State of Kansas part lesof the first part, and THE FIRST NATIONAL BANK OF LAWRENCE

Witnessetb, that the said part is of the first part, in consideration of the sum of

Beginning 1057.81 feet East of the Northwest corner of the Northwest Quarter of Section Twenty-five (25), Township Thirteen (13) South, Range Nineteen (19) East of the Sixth Principal Meridian; thence East along the North line of said Section, 264 feet, more or less, to the Northeast corner of the Northwest Quarter of the Northwest Quarter of said Section; thence South along the East line of said Quarter Quarter Section 331.56 feet; thence West parallel with the North line of said Section, 264 feet, more or less to a point due South of the point of beginning; thence North to the point of beginning.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said part 105 of the first part do bereby covenant and agree that at the delivery hereof they are the lawful owner s if the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all inclumbrances,

and that . they will wairant and defend the same against all parties making lawful claim thereto.

It is spreed between the parties hereto that the part 105 of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon agid real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part Y of the second part the loss if any, made payable to the part Y of the second part to the estent of its niterest. And in the event that said part LES of the first part shall fail to pay such raves when the same become due and payable or to keep said premises insured as berein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount suntil fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

day of February 19 68 and by its terms made payable to the part y of the second part, with all interest according to the terms of said obligation and also to secure any sum or sums of money advanced by the

said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part¹ e^{2} of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or rany obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not paid when the same become due and payable, or if waste is committed on said premises, then this conveyence shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said writen obligation for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for

the said part <u>y</u> of the second part ments thereon in the manner provided by law and to have a receiver appointed to collect the rests and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part <u>y</u> making such sale, on demand, to the first part <u>105</u>.

It is agreed by the parties hereto that the terms and provisions of this indenfure and each and every obligation therein contained, and all Senefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, "executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

ss Whereof, the part 1 05 of the first part ha Ve hereunto set MP 11 and seals

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Murphree Murphree (SEAL) (SEAL) La Jean Murphree (SEAL)

LaJean/Murphree (SEAL)